

Independent Auditors' Report

To,
The Project Management Unit (PMU)
National Dairy Support Project (NDSP or the Project),
National Dairy Development Board (NDDB).

Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, except for any effect to the matter described in the other matters paragraph, the Project Financial Statements (collectively referred as "the Statements") give true financial position of the Project as at and for the year ended March 31, 2019, in accordance with Note 3 of the Statements. Also in our opinion, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the PMU's accounting and internal controls over the financial information submitted by the EIA's selected by us and such accounting and internal controls were operating effectively as of March 31, 2019 based on the criteria described in paragraphs 9.4 and 9.5 of the Project Implementing Plan.

We have audited the accompanying Special Purpose Project Financial Statements of National Dairy Support Project (NDSP), financed by International Development Association (IDA) under Credit/Loan no. IN-5074 and implemented by National Dairy Development Board. These financial statements comprise the Statement of Sources and Application of Funds, the Statement of Reconciliation of Claims to Total Application of Funds, the Statement of Withdrawal Applications, related Significant Accounting Policies and the accompanying related notes as at and for the year ended March 31, 2019. In accordance with Contract No. PMU/Cons-F/025 dated May 02, 2017 ("the contract") entered with Project Management Unit ("PMU") and its first amendment to the contract dated March 15, 2018 ("the Contract") and the second amendment to the contract is made on March 6, 2019, we also have audited the accounting and internal controls of the PMU (as described and set out in paragraphs 9.4 and 9.5 of Project Implementation Plan, dated March 23, 2012, issued by the World Bank) and the accounting and internal controls of the PMU over the financial information submitted by the End Implementing Agencies ("EIAs") Selected by us in consultation with the PMU. The Statements have been prepared by the Management of NDSP's PMU in accordance with the basis of accounting and preparation set out in Note 3 to the accompanying Statements to comply with the Contract.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statements* section of our report. We are independent of the implementing agency in accordance with the ICAI's Code of Ethics for undertaking this assignment, and we have fulfilled our ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

3. Without modifying our opinion, we draw attention to note 3 of the Statement, which describes the Basis of Accounting. The PFS is prepared to assist the National Dairy Development Board to meet the financial reporting requirements of the Project/Financing Agreements for Investment Project Financing dated April 13, 2012 in respect of preparation Project Financial Statement in a manner to reflect the operation, resources and expenditures related to the project. As a result, it may not be suitable for any other purpose.

Management's Responsibility for the Statements

4. Management is responsible for the preparation of the Statements in accordance with the basis of preparation set out in Note 3 to the Statements that give a true and fair view of the Statements, laying down and maintaining effective accounting and internal controls in accordance with requirements of paragraphs 9.4 and 9.5 of the Project Implementing Plan. This responsibility include the design, implementation and maintenance of adequate accounting and internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Management and those charged with governance are responsible for overseeing the implementing agency's financial reporting process.

Auditor's Responsibility

5. Our responsibility is to express an opinion on the Statement and an opinion on the accounting and internal controls of the PMU, the accounting and internal controls of the PMU over the financial information submitted by such EIAs as aggregated in PMU/Cons-F/025. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements subject to the expenditure covered in Note 3.1 column (b) and (c) are free of material misstatements and whether effective accounting and internal controls was maintained in accordance with paragraphs 9.4 and 9.5 of the Project Implementation Plan.

An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statements. Our audit of accounting and internal controls included obtaining an understanding of the accounting and internal controls assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the accounting and internal controls based on the assessed risk. Our audit also included performing such other procedures as we considered necessary in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The PMU's accounting internal controls is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Statements for the external purpose in accordance



with the basis of preparation set out in Note 3 to the accompanying Statements. The Project's accounting and internal control over financial reporting includes those policies and procedures that

- (1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Statements;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of statements in accordance with basis of preparation set out in Note 3 to the accompanying Statements, and that receipts and expenditures are being made only in accordance with basis of preparation set out in accordance with authorization of Management of PMU, NDSP and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the PMU's assets that could have a material effect on the Statements.

Because of the inherent limitation of Accounting and Internal Controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the accounting and internal controls over financial reporting to future periods are subject to the risk that the accounting and internal controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

6. We did not audit the Fund Utilisation Certificates (FUCs) of certain End Implementing Agencies whose application of funds reflects amount of Rs. 1,457.68 millions and Rs. 2653.82 millions of expenditure during the year and as of March 31, 2019 respectively, as included in the Project Financial Statements pursuant to the contract entered with the PMU. These FUC's have been audited by other auditors whose reports have been furnished to us by the management and our opinion/report on the Project financial statements, in so far as it relates to the amounts and disclosures included in respect of these EIA's in so far as it relates to the aforesaid EIAs is bases solely on the reports of other auditors.

Our opinion on the project financial statements is not modified in respect of the above matters since our opinion is solely based upon the work performed by us as mentioned in the Opinion Paragraph.

Other Reporting Matters pursuant to the Contract

7. In respect of PMU and EIA' selected and audited by us, and in accordance with the terms of the contract, we report that to the best of our knowledge and belief, and according to the information and explanations given to us:
 - (a) In our opinion, proper books of accounts as required under the Project Implementation Plan are kept by the management so far as it appears from our examination of these books;
 - (b) The Statements dealt by this Report are in agreement with the books of accounts maintained at PMU by the management;
 - (c) The Statements have been prepared as per the Contract read along with the basis of accounting and preparation paragraph;
 - (d) The project funds are utilized for the purposes for which they were intended;



- (e) the expenditure shown in the Statement are eligible for financing under the legal agreement as referred in the Contract, are recorded in the books of account of the Project and no other sources of Funds have been received by the management for incurring these expenditure;
- (f) the Interim Unaudited Financial Reports for each of the Quarters in the year ended March 31, 2019, consisting of the aggregated financial information of the PMU and the EIAs, which have been prepared by the PMU management and submitted to the World Bank for reimbursement of expenditure are supported by fund utilization certificates maintained by the PMU management;
- (g) As more fully described in paragraph 4, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the PMU's accounting and internal controls over the financial information submitted by the EIAs and such accounting and internal controls were operating effectively as of march 31, 2019.

Restriction on Use

8. Our report is intended solely for the purpose of compliance with the Contract referred to above and should not be used for any other purpose.

For **Borkar and Muzumdar**
Chartered Accountants
Firm's Registration No.101569W
UDIN: 19109386AAAAIX8914C

Devang Vaghani
Partner
Membership No. 109386



Place: Mumbai
Date: 12 December 2019

National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Statement of Sources and Application of Funds as at March 31, 2019

(₹ in million)

Particulars	Annexure	As at March 31, 2019	As at March 31, 2018
A. SOURCES OF FUNDS			
(a) Funds Received from Government of India	I	17600.04	14350.94
(b) Interest received from Banks at Project Management Unit (Net of amount remitted to GOI)		24.92	66.76
(c) Interest received at End Implementing Agencies (Net of amount remitted to GOI)		70.76	38.61
(d) Interest refunded by End Implementing Agencies		0.20	0.00
(e) Earnest money Deposits		0.61	0.03
(f) Security Deposit		0.36	0.21
(g) Miscellaneous Receipts		1.64	1.64
Total Sources of Funds (a) to (g)		17698.53	14,458.19
B. APPLICATION OF FUNDS			
(a) Grants to End Implementing Agencies and Centralized expenditure towards projects	II		
(i) Component A - Productivity enhancement			
<i>Sub Component A 1 - Animal Breed Improvement</i>			
Progeny Testing		1916.07	1,390.93
Pedigree Selection		319.52	230.08
Import of Bulls / Embryos		241.21	216.40
Strengthening of Semen Station		2660.52	2,184.84
Artificial Insemination Delivery Services		737.32	541.72
		5874.64	4,563.97
<i>Sub Component A 2 - Animal Nutrition</i>			
Ration Balancing Program		2238.57	2062.64
Fodder Development		592.14	559.37
		2830.71	2,622.01
		8705.35	7,185.98
(ii) Component B - Village Based Milk Procurement Systems	II	5311.10	3848.26
(iii) Component C - Project Management and Learning		474.66	245.80
Total Grants to End Implementing Agencies and Centralized expenditure towards projects (i) to (iii)		14491.11	11,280.04
(b) Closing Balance with:			
(i) In Bank accounts		6.10	8.05
(ii) Fixed deposits with Bank		1289.00	1683.80
(iii) End Implementing Agencies (including sub-project bank accounts) and Others	III	1912.32	1486.30
Total Application of Funds (a) to (b)		17698.53	14,458.19

See accompanying notes forming part of this Project Financial Statements

In terms of our report of even date attached on Project Financial Statements

For Borkar & Muzumdar
Chartered Accountants
Firm's Reg No. 101569W


Devang Vaghani
Partner



Membership No. 109386
Place: Mumbai
Date: 2 December 2019

On behalf of Project Management Unit
National Dairy Support Project

  
Dilip Rath Meenesh Shah Vinod Ladhani
Mission Director Executive Director Dy General Manager

Place: Anand
Date: 11 December 2019



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexure - I Grants from Government of India

(₹ in million)

Particulars	As at March 31, 2019	As at March 31, 2018
Balance at the beginning of the year	14,350.94	10,451.14
Add : Funds received during the year	3,249.10	3,899.80
Closing balance at the end of the year	17,600.04	14,350.94

Annexure - II Grants to End Implementing agencies and Centralized expenditure towards projects

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Component A-Productivity Enhancement		
Sub-Component A 1 - Animal Breed Improvement - Progeny Testing		
Andhra Pradesh Livestock Development Agency	140.52	99.94
Animal Breeding Research Organization	100.77	71.67
Banaskantha District Cooperative Milk Producers' Union Ltd.	79.52	60.21
Haryana Livestock Development Board	150.65	112.63
Karnataka Cooperative Milk Producers' Federation Ltd.	174.89	127.77
Mehsana District Cooperative Milk Producers' Union Ltd.	95.83	72.77
Punjab Livestock Development Board	122.68	73.98
Sabarmati Ashram Gaushala	419.25	301.65
The Tamil Nadu Cooperative Milk Producers' Federation Limited	329.33	254.56
Uttarakhand Livestock Development Board	77.28	58.29
Kerala Livestock Development Board Ltd.	115.66	79.98
BAIF Development Research Foundation	109.69	77.46
Sub-total	1,916.07	1,390.93
Sub-Component A 1 - Animal Breed Improvement - Pedigree Selection		
Banaskantha District Cooperative Milk Producers' Union Ltd.	37.75	27.39
Sabarmati Ashram Gaushala	45.83	39.68
Urmul Rural Health Research and Development Board	56.09	43.76
Haryana Livestock Development Board	42.26	32.93
Maharashtra Livestock Development Board	32.73	23.06
Punjab Livestock Development Board	52.36	29.65
Rajasthan Livestock Development Board	22.74	14.20
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	29.76	19.41
Sub-total	319.52	230.08



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Annexures forming part of Sources and Application of Funds
Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Sub-Component A 1 - Animal Breed Improvement - Import of Bulls / Embryos	As at March 31, 2019	As at March 31, 2018
Import of Bulls	129.35	129.29
Sabarmati Ashram Gaushala	58.97	42.65
BAIF Development Research Foundation	21.17	17.90
Paschim Banga Go Sampad Bikash Sanstha	10.13	9.60
JK Trust Gram Vikas Yojana	1.91	-
Uttarakhand Livestock Development Board	19.68	16.95
Sub-total	241.21	216.40
Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Sub-Component A 1 - Animal Breed Improvement - Semen Station		
Amul Research and Development Association	100.93	95.06
Andhra Pradesh Livestock Development Agency	69.15	62.11
Animal Breeding Research Organization	163.22	161.52
Karnataka Cooperative Milk Producers' Federation Ltd.	61.22	51.97
Kerala Livestock Development Board Ltd.	128.54	89.03
Mehsana District Cooperative Milk Producers' Union Ltd.	65.82	59.51
MP State Livestock and Poultry Development Corporation	51.05	48.07
Paschim Banga Go Sampad Bikash Sanstha	83.68	83.27
Punjab Livestock Development Board	130.56	126.24
Sabarmati Ashram Gaushala	337.37	336.36
Tamil Nadu Livestock Development Agency	52.60	51.28
Uttarakhand Livestock Development Board	65.94	60.51
Central Frozen Semen Production and Training Institute	90.01	81.36
BAIF Development Research Foundation	293.11	292.01
Rajasthan Cooperative Dairy Federation Ltd.	106.13	104.94
Banaskantha District Cooperative Milk Producers' Union Ltd.	75.75	68.08
The Tamil Nadu Cooperative Milk Producers' Federation Limited	134.34	127.41
Telagana State Livestock Development Agency	80.38	71.42
Gujarat Livestock Development Board	52.62	43.52
Haryana Livestock Development Board	187.12	130.86
Orissa Livestock Resources Development Society	0.09	0.09
Haryana Dairy Development Cooperative Federation	0.64	0.05
Almadhi Semen Station	194.76	40.01
Rahuri Semen Station	107.85	-
Chattisgarh State Livestock Development Agency	27.64	0.17
Sub-total	2,660.52	2,184.84
Sub-Component A 1-Animal Breed Improvement-AI Delivery Services		
Maahi Milk Producer Company Ltd.	147.06	114.62
Paayas Milk Producer Company Ltd.	256.48	187.06
Shreeja Milk Producer Company Ltd.	27.40	27.40
Sahaaj Milk Producer Company Ltd	306.38	212.63
Sub-total	737.32	541.72



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Sub-Component A 2 - Animal Nutrition - Ration Balancing Program		
Banaskantha District Cooperative Milk Producers' Union Ltd.	27.89	27.87
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	40.42	36.03
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	14.29	14.14
Bhopal Sahakari Dudh Sangh Maryadit	33.85	26.27
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	15.50	15.50
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	16.19	15.86
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	26.11	25.41
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Limited	34.94	34.36
Lucknow Producers' Cooperative Milk Union Limited	14.07	14.01
Maahi Milk Producers Company Ltd.	176.55	162.83
Malabar Regional Co-operative Milk Producers' Union Ltd.	29.80	28.59
Mehsana District Co-operative Producers' Union Limited	25.37	25.37
Mulukanoor Women Mutually Aided Milk Producers' Union	17.73	17.19
Paayas Milk Producers Company Ltd.	162.89	152.21
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	12.86	12.77
Sabarkantha District Cooperative Milk Producers' Union Limited	26.20	26.01
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	14.37	14.04
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	14.56	14.56
Surat District Cooperative Milk Producers' Union Limited	28.69	27.97
The Doaba District Cooperative Milk Producers' Union Ltd.	10.75	10.61
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	15.62	15.57
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	17.56	17.56
The Ludhiana District Co-Op Milk Producers' Union Ltd.	25.23	24.34
The Panchmahal District Co-Operative Milk Producers' Union Ltd	26.87	26.35
The Ropar District Coop. Milk Producer's Union Limited	21.64	21.36
The Sirsa District Co-Operative Milk Producer's Union Ltd.	14.39	14.03
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	28.11	26.21
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	13.51	13.51
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	29.66	26.98
Pune Zila Sahakari Dudh Utpadak Prakriya Sangh Maryadit	14.05	13.67
Mysore Chamarajanagar District Co-operative Milk Producers' Societies Union Ltd.	28.95	28.23
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	14.68	14.39
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	27.35	23.51
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	17.20	17.15
The Ambala District Cooperative Milk Producers Union Ltd	14.66	14.07
The Ballabgarh Cooperative Milk Producers Union Ltd	8.53	8.10
The Puri District Cooperative Milk Producers Union Ltd	12.31	12.31
Jaipur Zila Dugdh Utpadak Sahakari Sangh Ltd.	30.49	29.52
The Coimbatore District Cooperative Milk Producers Union Ltd	17.78	17.76
The Salem District Cooperative Milk Producers Union Ltd	18.91	18.65
Tumkur District Cooperative Milk Producers Union Ltd	15.52	15.52



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Bharuch District Cooperative Milk Producers Union Ltd	10.80	10.39
The Hisar Jind Cooperative Milk Producers Union Ltd	12.11	11.60
The Vellor-Tiruvannamalai District Cooperative Milk Producers Union Ltd.	16.01	15.99
The Madurai District Cooperative Milk Producers Union Ltd	13.32	13.32
The Kurukshetra and Karnal Cooperative Milk Producers Union Ltd	13.95	13.34
The Erode District Cooperative Milk Producers Union Ltd	14.75	14.75
Rajarambapu Patil Sahakari Dudh Sangh Ltd	7.89	7.35
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	12.71	11.63
Cuttack Co-operative Milk Producers' Union Limited	17.07	16.58
Ujjain Sahakari Dugdh Sangh Maryadit	13.99	12.85
Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited	15.11	15.07
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	13.50	13.48
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union	11.85	11.57
Dharwad Cooperative Milk Producers' Societies Union Ltd.	14.06	11.97
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	16.23	12.69
Bihar State Milk Cooperative Federation -Kosi Dairy Project	7.55	7.13
Kheda District Cooperative Milk Producers Union Ltd	32.16	29.32
Paschim Rajasthan Milk Union (Jodhpur)	12.23	12.23
Bihar State Milk Cooperative Federation -Magadh Dairy Project	6.47	5.95
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	12.32	11.85
Jabalpur Sahakari Dugdh Sangh Mydt.	8.92	8.46
Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	15.85	15.61
Mithila Dugdh Utpadak Sahkari Sangh Limited	14.25	13.08
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	10.91	10.83
Belgaum District Cooperative Milk Producer Societies Union Ltd	11.49	10.58
Hassan Co-Operative Milk Producer's Societies Union Ltd.	15.85	14.42
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	12.95	11.30
Shreeja Milk Producer Company Ltd	70.39	61.64
Saahaj Milk Producer Company Ltd	231.95	209.32
Indore Sahakari Dugdh Sangh Maryadit	13.44	12.25
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	11.50	7.12
Icchamati Co-Operative Milk Producers Union Ltd.	8.97	7.82
Baani Milk Producer Company Ltd	96.83	87.49
Kishan Co-Operative Milk Producers' Union Ltd.	8.31	8.05
Bhagirathi District Cooperative Milk Producers' Union Ltd	7.42	5.96
Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd	8.75	8.10
Balasure Bhadrak District Milk Union	14.07	12.93
Midnapore Co-operative Milk Producer Societies Union Ltd	14.31	13.60
Valsad District Cooperative Milk Producers Union Limited	9.85	9.01
Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	12.16	11.48
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	6.45	6.43
Dehradun Dugdh Utpadak Sahakari Sangh Limited	7.47	6.77



National Dairy Support Project
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Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Nainital Dugdh Utpadak Sahakari Sangh Limited	6.82	6.25
Haridwar Dugdh Utpadak Sahakari Sangh Limited	6.13	5.70
Udham Singh Nagar Dugdh Utpadak Sahakari Sangh Limited	5.42	5.42
Jharkhand State Co-operative Milk Producers' Federation Ltd.	16.32	9.81
Sangamner Taluka Sahakari Dudh and Prakriya Sangh Ltd.	5.25	4.42
Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	12.75	8.93
The Greater Ganjam Gajapati Co-operative Milk Producers Union Ltd	6.47	4.61
Aurangabad District Coop. Milk Producers Union Ltd.	5.69	4.22
The Dharmapuri District Co-operative Milk Producers' Union Ltd	13.56	10.79
Dindigul District Cooperative Milk Producers Union Ltd	6.54	5.22
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	12.49	9.21
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	7.52	4.60
The Telangana State Dairy Development Cooperative Federation Ltd	11.92	9.24
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	6.40	4.63
Tonk Zila Dugdh Utpadak Sahakari Sangh	5.52	4.23
Tirunelveli District Cooperative Milk Producers' Union Limited	7.47	6.48
The Sangrur District Cooperative Milk Producers' Union Limited	7.80	5.31
Andhra Pradesh Dairy Development Corporation Limited	6.97	5.44
Chhattisgarh State Cooperative Dairy Federation Limited	6.99	5.39
National Dairy Resarch Institute , Karnal	7.80	5.98
Animal Breeding Research Organization	17.98	17.74
Surendranagar District Cooperative Milk Producers' Union Limited	5.07	2.33
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	7.47	4.97
Sub-total	2,238.57	2,062.64
Sub-Component A 2 - Animal Nutrition - Fodder Development		
Baramati Taluka Sahakari Dudh Utpadak Sangh Maryadit	4.30	4.30
Bhagirathi District Cooperative Milk Producers' Union Ltd	4.03	4.03
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	4.93	4.89
Indore Sahakari Dugdh Sangh Maryadit	3.71	3.67
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	22.58	22.37
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Limited	84.72	70.56
Lucknow Producers' Cooperative Milk Union Limited	17.02	17.02
Maahi Milk Producers Company Ltd.	19.27	19.27
Paayas Milk Producers Company Ltd.	14.71	14.71
Pune Zila Sahakari Dudh Utpadak Prakriya Sangh Maryadit	10.16	9.66
Rajarambapu Patil Sahakari Dudh Sangh Ltd	5.56	5.56
Sabarkanath District Cooperative Milk Producers' Union Ltd.	17.65	17.59
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	60.20	55.67
Solapur Zila Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	8.51	8.26
Surat District Cooperative Milk Producers' Union Ltd.	9.23	9.23
The Doaba District Cooperative Milk Producers' Union Ltd.	2.73	2.73
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	4.84	4.84
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	15.30	15.30
The Ropar District Coop. Milk Producer's Union Limited	7.33	7.33



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Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
The Sirsa District Co-Operative Milk Producer's Union Ltd.	2.79	2.79
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	3.45	3.45
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd	23.49	22.95
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	13.52	13.45
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	24.64	22.89
Agricultural Development Trust, Baramati	10.91	10.91
Banaskantha District Cooperative Milk Producers' Union Ltd.	11.73	11.73
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	6.31	6.31
Mulukanoor Women Mutually Aided Milk Producers' Union	8.67	8.67
The Ludhiana District Co-Op Milk Producers' Union Ltd.	6.30	6.03
The Ambala District Cooperative Milk Producers Union Ltd	5.96	4.94
The Ballabgarh Cooperative Milk Producers Union Ltd	5.75	4.80
Bihar State Cooperative Milk Producers Federation Limited	7.28	6.33
The Panchmahal District Co-Operative Milk Producers' Union Ltd	15.51	14.38
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	3.41	3.38
Bharuch District Cooperative Milk Producers Union Ltd	7.35	6.99
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	3.84	3.84
Hassan Co-Operative Milk Producer's Societies Union Ltd.	9.70	9.70
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	4.76	3.99
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	7.96	7.68
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	7.87	5.21
Tumkur Co-Operative Milk Producers' Societies Union Ltd.,	8.96	8.72
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	4.24	4.24
Balasore Bhadrak District Milk Union Ltd	3.65	3.65
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	4.10	4.10
Baroda District Cooperative Milk Producers Union Ltd.	5.05	5.00
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	13.85	13.52
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	17.84	17.42
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	11.03	10.89
Mithila Dugdh Utpadak Sahkari Sangh Limited	15.44	14.41
Sub-total	592.14	559.37
Component B - Village Based Milk Procurement Systems		
Aurangabad District Coop. Milk Producers Union Ltd.	9.27	8.85
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	147.63	107.45
Bhagirathi District Cooperative Milk Producers' Union Ltd	32.19	12.68
Bhopal Sahakari Dugdha Sangh Maryadit	22.62	12.75
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	8.86	8.85



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Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Chhattisgarh State Cooperative Dairy Federation Limited	24.80	18.68
Dakshina Kannada Co-operative Milk Producers' Union Limited	70.74	62.71
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	22.46	9.18
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	13.49	12.55
Hassan Co-Operative Milk Producer's Societies Union Ltd.	47.33	36.23
Indore Sahakari Dugdh Sangh Maryadit	17.56	13.74
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	24.75	15.07
Kangsaboti Cooperative Milk Producer's Union Ltd.	43.21	24.90
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	48.29	48.03
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	49.68	49.51
Lucknow Producer's Cooperative Milk Union Ltd.	11.37	8.56
Maahi Milk Producer Company Ltd.	314.28	293.47
Malabar Regional Co-operative Milk Producers' Union Ltd.	26.32	21.54
Mulukanoor Women Mutually Aided Milk Producers' Union	30.26	23.23
Mysore Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	78.17	60.89
Paayas Milk Producer Company Ltd.	435.00	412.83
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	35.99	20.41
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	64.67	38.36
Rajarambapu Patil Sah. Dudh Sangh Ltd.	15.91	11.36
Rajkot District Co-operative Milk Producers' Union Ltd.	24.92	23.54
Sabarkantha District Cooperative Milk Producers' Union Ltd.	106.57	59.72
Sangamner Taluka Sahakari Dudh and Prakriya Sangh Ltd.	41.75	33.81
Shimoga Co-operative Milk Producers Societies Union Limited	71.89	38.56
Shri Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	12.69	10.88
The Cuttack Co-operative Milk Producers' Union Limited	40.88	36.12
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd,	22.83	20.11
The Kishan Co-Operative Milk Producers' Union Ltd.	23.30	16.20
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	47.70	26.52
The Ludhiana District Co-Op Milk Producers' Union Ltd.	82.62	66.84
The Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	83.09	80.38
The Panchmahal District Co-Operative Milk Producers' Union Ltd	19.25	19.25
The Ropar District Coop. Milk Producer's Union Limited	84.80	47.21
The Sirsa District Co-Operative Milk Producer's Union Ltd.	10.30	8.58
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	38.06	30.15
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	66.20	43.45
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	6.40	6.39
The Ambala District Cooperative Milk Producers Union Ltd	22.58	9.06
Shivamrut Dugdh Utpadak Sahakari Sangh Maryadit	7.04	7.04
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	7.50	7.27
Banaskantha District Cooperative Milk Producers' Union Ltd.	138.74	85.18
Bharuch District Cooperative Milk Producers Union Ltd	13.41	12.25
The Ballabgarh Cooperative Milk Producers Union Ltd	12.10	10.13
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	5.61	5.33



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Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	18.73	18.73
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	67.77	34.27
Beed Taluka Dudh Vyavasaik Sahakari Sanshancha Sangh Maryadit	4.78	4.53
The Coimbatore District Cooperative Milk Producers Union Ltd	13.37	9.77
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	69.00	46.64
Dharwad Cooperative Milk Producers Societies Union Ltd	26.96	9.08
The Erode District Cooperative Milk Producers Union Ltd	26.62	24.13
The Faridkot District Cooperative Milk Producers Union Ltd	12.27	12.27
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	5.86	5.28
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	19.91	15.57
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	16.36	14.16
Gonda Dugdh Utpadak Sahakari Sangh Ltd	14.56	9.04
Godavari Khore Namdeoraaji Parjane Patil Taluka Sah. Dodh Utpadak Sangh Ltd.	16.10	11.16
The Greater Ganjam Gajapati Co-operative Milk Producers' Union Ltd	5.33	4.26
Ichhamati Cooperative Milk Producers Union Ltd	24.91	17.89
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	262.78	182.89
Jharkhand State Co-operative Milk Producers' Federation Ltd.	24.10	21.40
The Doaba District Co-Operative Milk Producer's Union Ltd.	59.04	31.77
The Hissar Jind Co-Operative Milk Producer's Union Ltd.	9.00	7.34
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	14.93	14.85
The Kurnool District Milk Producers Mutually Aided Coop. Union Ltd.	6.40	6.26
Kota Zilla Dugdh Utpadak Sahakari Sangh Ltd	63.19	18.08
The Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	15.62	13.47
Latur Zilla Sah. Dudh Utpadak Va Puravatha Sang M	5.02	4.62
The Nalgonda -Ranga Reddy Milk Producers Mutually Aided Coop. Union Ltd.	32.45	27.86
The Salem District Co-Operative Milk Producer's Union Ltd.	15.90	7.48
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	3.58	3.58
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	13.10	7.90
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	9.27	8.77
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	100.22	90.29
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	41.54	22.41
Amreli District Cooperative Milk Producers' Union Ltd.	13.08	7.46
Amrutsagar Sahakari Dudh Vyavasaik Va Prakriya Sangh Maryadit	9.10	8.95
Baroda District Cooperative Milk Producers Union Ltd.	118.63	86.09
Balasure Bhadrak District Milk Union	6.61	5.86
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	13.12	9.92
Baani Milk Producer Company Ltd.	138.16	112.33
Ferozepur District Cooperative Milk Producers Union Ltd	31.87	21.60
Gondia Jilla Dudh Utpadak Sahkari Sangh Maryadit	1.09	1.09
Howrah Cooperative Milk Producers Union Ltd.	5.80	4.73
Kheda District Cooperative Milk Producers Union Ltd	94.34	49.90
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	5.89	4.53



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Name of End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	3.28	3.22
Mithila Dugdh Utpadak Sahkari Sangh Limited	25.80	16.75
Kulick Cooperative Milk Producers' Union Ltd.	5.34	0.00
Manbhum Cooperative Milk Producers' Union Ltd.	3.48	0.00
Surat District Cooperative Milk Producers' Union Ltd.	6.46	0.00
Kutch District Co-op Milk Producers' Union Ltd	8.42	8.00
Bihar State Cooperative Milk Producers Federation Limited- Magadh Dairy Project	16.75	11.37
Bihar State Cooperative Milk Producers Federation Limited- Kosi Dairy Project	12.32	9.53
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	4.93	4.74
Patiala District Co-operative Milk Producers' Union Ltd.	42.52	29.76
The Puri District Cooperative Milk Producers Union Ltd	9.82	8.06
Rohtak Cooperative Milk Producers' Union Ltd.	9.19	7.38
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	29.78	17.58
Bolangir Kalahandi Nuapada Regional Co-Operative Milk Producer's Union Ltd.	8.27	2.86
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	57.38	39.57
Bapudham Milk Producer Company Limited	140.38	26.27
Belgaum District Cooperative Milk Producer Societies Union Ltd	19.39	0.00
Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	20.45	6.91
Ashti Taluka Dudh Utpadak Va Purvatha Sahakari Sangh Maryadit	3.51	2.69
Baramati Taluka Sahakari Dugh Utpadak Sangh Ltd.	18.25	0.08
Midnapore Co-operative Milk Producer Societies Union Ltd	5.25	2.24
Sundarban Co-operative Milk & Livestock Producers' Union Ltd	5.75	2.82
Surendranagar District Cooperative Milk Producers' Union Limited	23.49	4.73
Shreeja Mahila Milk Producer Company Ltd	245.04	178.82
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	23.39	12.52
Saahaj Milk Producer Company Ltd	344.78	284.62
Sinnar Taluka Vibhagiya Sahakari Dudh Utpadak Va Prakariya Sangh Maryadit	11.39	10.53
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	20.27	12.69
Ujjain Sahakari Dugdh Sangh Mydt.	13.72	7.68
Valsad District Cooperative Milk Producers Union Limited	85.82	56.04
Vaishal Patliputra Dugdh Utapadak Sahkari Sangh Ltd.	19.59	10.14
Vellore-Tiruvanmalai District Cooperative Milk Producers Union Limited	25.45	16.65
Sub-total	5,311.10	3,848.26



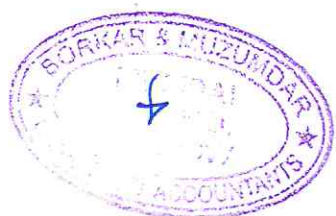
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Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)

End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Agricultural Development Trust	0.12	0.51
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	13.39	36.02
Alamadhi Semen Station	44.42	10.74
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	6.27	1.36
Ambala District Cooperative Milk Producers Union Ltd	4.56	16.26
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	0.70	0.61
Amreli District Cooperative Milk Producers' Union Ltd.	2.10	7.60
Amrutsagar Sahakari Dugh Vyavasaik Va Prakriya Sangh Maryadit	0.71	0.85
Andhra Pradesh Dairy Development Corporation Limited	2.76	1.73
Andhra Pradesh Livestock Development Agency	9.42	7.97
Animal Breeding Research Organization	30.60	41.06
Ashti Taluka Dugh Utpadak Va Purvatha Sahakari Sangh Maryadit	1.60	2.38
Aurangabad District Coop. Milk Producers Union Ltd.	1.04	0.71
Baani Milk Produce Company Ltd	0.43	1.12
BAIF Development Research Foundation	3.04	2.98
Balasore Bhadrak District Milk Union	1.04	1.65
Ballabgarh Cooperative Milk Producers Union Ltd	0.99	3.39
Banaskantha District Cooperative Milk Producers' Union Ltd.	115.24	54.97
Bapudham Milk Producer Company Limited	56.04	35.99
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	0.58	0.44
Baramati Taluka Sahakari Dugh Utpadak Sangh Ltd.	4.82	11.74
Baroda District Cooperative Milk Producers Union Ltd.	16.33	14.60
Beed Taluka Dugh Vyavasaik Sahakari Sansthancha Sangh Maryadit	0.12	0.37
Belgaum District Cooperative Milk Producer Societies Union Ltd	14.78	34.13
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	19.90	39.06
Bhagirathi District Cooperative Milk Producers' Union Ltd	22.29	2.03
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	1.46	0.34
Bharuch District Cooperative Milk Producers Union Ltd	20.25	21.30
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	18.51	34.08
Bhopal Sahakari Dugdh Sangh Maryadit	6.33	15.63
Bihar State Cooperative Milk Producers Federation Limited	0.19	0.63
Bihar State Cooperative Milk Producers Federation Limited- Kosi Dairy Project	1.47	2.62
Bihar State Cooperative Milk Producers Federation Limited- Magadh Dairy	1.17	4.23
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	8.47	3.00
Bijnor Dugdh Utpadak Sahakari Sangh Ltd.	0.51	0.45
Bolangir Kalahandi Nuapada Regional Co-Operative Milk Producer's Union Ltd.	0.75	0.05
Central Frozen Semen Production and Training Institute	0.09	3.75
Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	13.51	24.64
Chhattisgarh State Cooperative Dairy Federation Limited	1.54	4.48
Chhattisgarh State Livestock Development Agency	24.86	24.86
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	9.48	32.63
Coimbatore District Cooperative Milk Producers Union Ltd	3.03	6.78
Cuttack Co-operative Milk Producers' Union Limited	1.95	8.80
Dakshina Kannada Co-operative Milk Producers' Union Limited	0.11	6.13
Dehradhu Dugdh Utpadak Sahakari Sangh Limited	0.40	1.09



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End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	2.68	8.08
Dharmapuri District Co-operative Milk Producers' Union Ltd	0.49	1.59
Dharwad Cooperative Milk Producers' Societies Union Ltd.	17.28	26.87
Dindigul District Cooperative Milk Producers Union Ltd	0.69	1.34
Doaba District Cooperative Milk Producers' Union Ltd.	29.87	14.74
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	1.91	1.32
Erode District Cooperative Milk Producers Union Ltd	3.36	6.64
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	7.38	2.83
Faridkot District Cooperative Milk Producers Union Ltd	-	0.03
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	1.56	2.21
Ferozepur District Cooperative Milk Producers Union Ltd	2.37	6.75
Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	18.15	14.06
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	4.23	3.34
Godavari Khore Namdeoraaji Parjane Patil Taluka Sah. Dodh Utpadak Sangh Ltd.	1.51	5.90
Gonda Dugdh Utpadak Sahakari Sangh Ltd	1.31	4.28
Greater Ganjam Gajapati Co-operative Milk Producers' Union Ltd	0.91	1.78
Gujarat Livestock Development Board	0.14	4.03
Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd	0.66	1.28
Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	1.72	0.92
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	1.15	1.12
Haridwar Dugdh Utpadak Sahakari Sangh Limited	1.01	1.41
Haryana Dairy Development Cooperative Federation	5.63	6.02
Haryana Livestock Development Board	28.04	34.81
Hassan Co-Operative Milk Producer's Societies Union Ltd.	135.20	59.29
Hissar Jind Co-Operative Milk Producer's Union Ltd.	2.38	4.46
Howrah Cooperative Milk Producers Union Ltd.	0.53	0.97
Icchamati Co-Operative Milk Producers Union Ltd.	7.10	2.07
Indore Sahakari Dugdh Sangh Maryadit	6.55	10.12
Jabalpur Sahakari Dugdh Sangh Mydt.	0.35	0.82
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	23.12	42.33
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	2.86	9.25
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	0.87	0.93
Jharkhand State Co-operative Milk Producers' Federation Ltd.	4.75	5.79
JK Trust Gram Vikas Yojana	1.61	-
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	2.01	5.05
Kangsaboti Cooperative Milk Producer's Union Ltd.	22.95	1.06
Karnataka Cooperative Milk Producers Federation Limited	8.55	5.79
Karimnagar Milk Producer Company Limited	38.00	-
Kerala Livestock Development Board Ltd.	19.46	1.17
Kheda District Cooperative Milk Producers Union Ltd	51.74	23.49
Kishan Co-Operative Milk Producers' Union Ltd.	5.72	2.20
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	1.47	1.76
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	19.64	8.15



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End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	0.45	1.14
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd.	13.29	56.32
Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	15.45	10.39
Kulick Cooperative Milk Producers' Union Ltd.	4.28	-
Kurnool District Milk Producers Mutually Aided Co.Op. Union Ltd.	0.08	0.04
Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	1.30	2.62
Kutch District Cooperative Milk Producers' Union Limited	0.88	1.26
Latur Zilla Sah. Dudh Utpadak Va Puravatha Sang M	1.52	0.63
Lucknow Producer's Cooperative Milk Union Ltd.	7.88	10.58
Ludhiana District Co-Op Milk Producers' Union Ltd.	58.42	21.01
Maahi Milk Producer Company Ltd.	11.28	29.57
Madurai District Cooperative Milk Producers Union Ltd	-	0.30
Maharashtra Livestock Development Board	2.96	4.95
Malabar Regional Co-operative Milk Producers' Union Ltd.	5.17	2.19
Manbhhum Cooperative Milk Producers' Union Ltd.	1.42	-
Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	53.05	0.44
Mehsana District Cooperative Milk Producers' Union Ltd.	4.66	10.52
Midnapore Co-operative Milk Producer Societies Union Ltd	22.25	2.14
Mithila Dugdh Utpadak Sahkari Sangh Limited	0.53	6.37
MP State Livestock and Poultry Development Corporation	2.69	0.23
Mulukanoor Women Mutually Aided Milk Producers' Union	2.98	1.90
Mysore Chamaranagar Dist. Co-operative Milk Producers' Societies Union Ltd.	4.96	18.85
Nainital Dugdh Utpadak Sahakari Sangh Limited	0.73	1.33
Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	0.84	2.49
National Dairy Resarch Institute, Karnal	0.14	1.22
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	0.82	1.31
Orissa Livestock Resources Development Society	6.11	6.11
Paayas Milk Producer Company Ltd.	99.27	0.00
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	0.91	16.37
Panchmahal District Co-Operative Milk Producers' Union Ltd	0.83	2.41
Paschim Banga Go-Sampad Bikash Sanstha	6.30	6.95
Paschimi Rajasthan Dugdh Utpadak Sahakari Sangh Ltd.	0.24	0.70
Patiala District Co-operative Milk Producers' Union Ltd.	17.78	18.33
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	2.44	21.83
Punjab Livestock Development Board	14.71	22.73
Puri District Cooperative Milk Producers Union Ltd	8.10	9.86
Rahuri Semen Station	15.58	-
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	13.67	22.01
Rajarambapu Patil Sah. Dudh Sangh Ltd.	9.22	13.31
Rajasthan Livestock Development Board	1.07	3.30
Rajasthan Cooperative Dairy Federation Limited	6.07	7.09
Rajkot District Co-operative Milk Producers' Union Ltd.	3.44	4.63
Rohtak Cooperative Milk Producers' Union Ltd.	3.37	5.25



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(₹ in million)

End Implementing Agencies	As at March 31, 2019	As at March 31, 2018
Ropar District Coop. Milk Producer's Union Limited	18.20	9.72
Saahaj Milk Producer Company Ltd	27.76	14.27
Sabarkantha District Cooperative Milk Producers' Union Ltd.	114.12	33.97
Sabarmati Ashram Gaushala	62.69	25.67
Salem District Co-Operative Milk Producer's Union Ltd.	12.20	10.48
Samaleswari Regional Co-Operative Milk Producers' Union Ltd.	0.76	2.85
Sangamner Taluka Sahakari Dughd and Prakriya Sangh Ltd.	6.15	13.40
Sangrur District Cooperative Milk Producers' Union Limited	1.40	2.83
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	3.98	3.68
Shimoga Co-operative Milk Producers Societies Union Limited	1.10	19.33
Shivamrut Dughd Utpadak Sahakari Sangh Maryadit	1.40	1.43
Shreeja Mahila Milk Producer Company Ltd	78.39	3.34
Sinnar Taluka Vibhagiya Sahakari Dughd Utpadak Va Prakariya Sangh Maryadit	2.56	3.41
Sirsa District Co-Operative Milk Producer's Union Ltd.	0.71	3.30
Solapur Zilla Sahakari Dughd Utpadak Va Prakriya Sangh Maryadit	0.64	0.74
Sundarban Co-operative Milk & Livestock Producers' Union Ltd	3.58	1.23
Surat District Cooperative Milk Producers' Union Ltd.	78.61	1.98
Surendranagar District Cooperative Milk Producers' Union Limited	21.09	20.66
Tamil Nadu Cooperative Milk Producers' Federation Limited	14.38	15.69
Tamil Nadu Livestock Development Agency	4.93	1.30
Telagana State Livestock Development Agency	1.03	9.71
Telangana State Dairy Development Cooperative Federation Ltd	0.91	0.88
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	3.74	1.75
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	5.81	5.65
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	2.93	8.89
Tirunelveli Milk Union	0.87	1.34
Tonk Zila Dughd Utpadak Sahakari Sangh	1.61	0.23
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	4.49	12.57
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	0.24	0.70
Udham Singh Nagar Dugdh Utpadak Sahakari Sangh Limited	0.57	0.57
Ujjain Sahakari Dugdh Sangh Mydt.	2.49	9.34
Urmul Rural Health Research and Development Trust	0.20	0.08
Uttarakhand Livestock Development Board	2.11	5.99
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	3.11	10.44
Valsad District Cooperative Milk Producers Union Limited	9.25	9.67
Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	2.96	4.63
Vellore-Tiruvanmalai District Cooperative Milk Producers Union Limited	11.27	0.60
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	1.46	2.32
Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited	1.20	1.19
Total	1,912.32	1,486.30



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Reconciliation of Claims to Total application of funds for the year ended March 31, 2019			
			₹ in Million
S.No.	Particulars	Total	
		Year to date	Cumulative to Year
A	<u>AMOUNT OF REPORTED EXPENDITURE</u>		
i	Total project Expenditures as per PFS	3211.08	14491.11
ii	a) Less: In-eligible expenditure		
	b) Add : Expenditure not claimed	23.06	23.06
iii	Net project expenditure as per PFS (i-ii)	3234.14	14514.17
iv	Net reimbursable from World Bank *	2910.72	13062.76
v	Reimbursable expenditures as reported in IUFRRs **	2889.97	13042.00
B	<u>DIFFERENCE (iv-v)</u>	20.75	20.75
C	<u>AMOUNT OF WB FUNDS RECEIVED</u>		
vi	Total funds received from the Bank as per PFS	2889.97	13042.00
vii	Total Funds disbursed as per the World Bank ***	2889.97	13042.01
D	<u>DIFFERENCE (vi-vii)</u>	0.00	0.00
E	<u>SHORT CLAIM, if any</u>	23.06	23.06

Notes:

* After application of Eligible % for IBRD/ GEF disbursement to 'Net project expenditure as per PFS'.

** The World Bank share as reported in the IUFRRs submitted to the Bank

*** Source: Applications for reimbursements (Client Connection). Application wise detail should be shared by way of separate note.

**** Direct Payments made should be indicated separately by way of a detailed note.

See accompanying notes forming part of this Project Financial Statements

In terms of our report of even date attached on Project Financial Statements

For Borkar & Muzumdar
Chartered Accountants
Firm's Reg No. 101569W



Devang Vaghani
Partner
Membership No. 109386
Place: Mumbai
Date: 12 December 2019

On behalf of Project Management Unit
National Dairy Support Project



Dilip Rath
Mission Director



Meenesh Shah
Executive Director



Vinod Ladhani
Deputy General Manager

Place: Anand
Date : 11 December 2019



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Withdrawal Applications submitted by Project Management Unit for the year ended March 31, 2019

WA No.	Date of Submission	Total Expenditure (₹ in million)	Percentage of Reimbursement from IDA	Amount Claimed for reimbursement (₹ in million)	As in CAAA website		
					Claim No.	Date Submitted	Status
25	07-Sep-18	612.89	90%	551.60	2018001776/1	07-Sep-18	Disbursed
26	06-Dec-18	666.45	90%	599.80	2018003029/1	06-Dec-18	Disbursed
27	08-Mar-19	817.32	90%	735.59	2018004198/1	08-Mar-19	Disbursed
28	10-Jun-19	1114.43	90%	1002.98	2019000748/1	10-Jun-19	Disbursed
TOTAL		3,211.08		2,889.97			

See accompanying notes forming part of this Project Financial Statements

In terms of our report of even date attached on Project Financial Statements

For Borkar & Muzumdar
Chartered Accountants
Firm's Reg No. 101569W



Devang Vaghani
Partner
Membership No. 109386
Place: Mumbai
Date: 12 December 2019

On behalf of Project Management Unit
National Dairy Support Project



Dilip Rath
Mission Director



Meenesh Shah
Executive Director

V.K. Ladhani
Vinod Ladhani
Deputy General Manager

Place: Anand
Date : 11 December 2019



**National Dairy Support Project
(National Dairy Plan I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board**

Notes Forming Part of Project Financial Statements

1. National Dairy Support Project (“NDSP or the Project”) / National Dairy Plan Phase I (“NDP-I”) is a Central Sector Scheme implemented through a line of credit from International Development Association (“IDA”) for a period of eight years from Financial Year 2011-12 to 2018-19.

The total outlay of the Plan is ₹22,420 Million comprising of ₹15,840 Million as International Development Association (IDA) credit, ₹1,760 Million as Government of India share ₹2,820 Million as share of End Implementing Agencies (EIAs) and ₹2,000 Million by National Dairy Development Board (NDDB) and its subsidiaries by way of technical and implementation support. The Project is being implemented by the Project Management Unit (“PMU”) in NDDB through EIAs.

The Project’s Development Objective is to help increase the productivity of milch animals and thereby increase the milk production to meet the rapidly growing demand of milk and to help provide rural milk producers with greater access to organised milk processing sector in project areas.

2. The funds for the project flow from the budget of Department of Animal Husbandry & Dairying (DAHD), Ministry of Fisheries, Animal Husbandry & Dairying, Government of India (GOI) to the PMU in NDDB as grant-in-aid for onward distribution to the EIAs. A separate bank account for receipt of funds and also separate project accounts are being maintained for NDSP/NDP-I as stipulated in the administrative approval issued by the GOI.

3. Basis of Accounting and Preparation:

The policies mentioned hereunder are adopted in the preparation of Sources and Application of Funds Statement (the “Statement”).

- 3.1 The Project Financial Statements have been prepared by PMU in accordance with the provisions of the Contract No. PMU/Cons-F/025 dated 02 May, 2017 and its first amendment to the contract dated March 15, 2018 (“the Contract”) and the second amendment to the contract is made on March 6, 2019.

The NDP - I, being a central Government project, accounts are maintained on cash receipts and disbursement basis, under Historical Cost convention and generally accepted accounting practices and standards in India. On this basis funds received from GOI and other receipts are recognised when received rather than when earned, and application of funds are recognised when the amount is spent by End Implementing Agencies or PMU in reporting period and such expenditure is approved by PMU till the time of submission of Interim Unaudited Financial Reports to the Government of India, rather than when the obligation is incurred.

The Project Financial Statement is the aggregate of Source and Application of funds at PMU and EIAs, of which expenditure at PMU and of selected EIAs has been audited by PMU auditor while remaining expenditure at EIAs were either being covered by Regional Auditors appointed by PMU, NDDB or Auditors appointed by respective EIAs.



National Dairy Support Project
(National Dairy Plan I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Notes Forming Part of Project Financial Statements

Below is the summary of project expenditure during the year and as of date:

(₹ in million)

Particulars	Total amount audited by PMU auditor		Total amount audited by PMU appointed Regional auditors / EIA appointed Auditors		Total Expenditure	
	For the year	as of March 31, 2019	For the year	as of March 31, 2019	For the year	as of March 31, 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)
(i) Component A - Productivity enhancement						
Sub Component A 1 - Animal Breed Improvement						
- Progeny Testing	344.84	1603.47	180.30	312.60	525.14	1,916.07
- Pedigree Selection	14.69	217.04	74.75	102.48	89.44	319.52
- Import of Bulls / Embryos	16.37	204.13	8.43	37.08	24.80	241.21
- Strengthening of Semen Station	374.46	2,283.97	101.22	376.55	475.68	2,660.52
- AI Delivery Services	93.75	580.11	101.86	157.21	195.61	737.32
Sub Component A 2 - Animal Nutrition						
- Ration Balancing Program	89.61	1,962.63	86.32	275.94	175.93	2,238.57
- Fodder Development	19.13	471.88	13.65	120.26	32.78	592.14
(ii) Component B - Village based milk procurement systems	571.69	4,039.40	891.15	1,271.70	1,462.84	5,311.10
(iii) Component C - Project Management and Learning	228.86	474.66	-	-	228.86	474.66
Total	1753.40	11,837.29	1,457.68	2,653.82	3,211.08	14,491.11

3.2 NDDDB appointed Regional Auditors have carried out the audit of expenditures by EIAs for the year Financial Year 2018-2019 on quarterly basis.

3.3 PMU accounts for the funds received from Government of India as and when it is received. The same is disbursed to various EIAs for various approved sub-projects on requirement basis and pending such disbursement, it is kept in bank accounts and short term fixed deposits with SBI.

3.4 The Grants to End Implementing Agencies and Centralised Expenditures shown in the Statement includes amount spent on implementation of the approved sub-projects in line with the grant agreements entered with respective EIAs. Amount spent includes capital and revenue expenditures.

Balance with EIAs represents unspent amount out of the grant advanced by PMU.

3.5 PMU accounts for the interest income as and when it is received in bank account of PMU and EIAs.

3.6 Contribution of EIAs towards expenditure under sub-projects in compliance with the approved sub-project plan and unspent balances out of the said contribution are not considered in the preparation of Sources and Application of funds. Below is the summary of contribution received from EIAs towards the sub-project and project expenditure out of the said contribution.



**National Dairy Support Project
(National Dairy Plan I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board**

Notes Forming Part of Project Financial Statements

(₹ in million)

Particulars	As at March, 2019	As at March, 2018
Contribution by EIA	3,236.64	2,217.58
Expenditure by EIA	3,243.98	2,187.83

- 3.7 A scientifically planned multi-state initiative on genetic improvement program is launched under National Dairy Plan I (NDP I) to increase the milk production by increasing productivity of milch animals in existing herds through a focused and systematic process of feeding and breeding. Under Progeny Testing, Pedigree Selection and Bull Production through Transfer of Imported Embryos sub-projects, High Genetic Merit (HGM) bull calves have been produced and they were allocated to different semen stations at a rate fixed by expert committee, constituted by DAHD, GOI.

PMU is in process of constituting guidelines for the use of funds generated out of the above sub-project activity. Till then, PMU has instructed EIAs to credit the sale proceeds, generated out of sale of bull calves to semen stations, in respective sub-project's bank account and disclose it as a distinct line-item in EIA's Balance Sheet as 'Corpus fund – Sale of Bulls produced under NDP I'. As of March 31, 2019, the above mentioned sub-projects has generated ₹340.90 Million out of sale of 1867 HGM bull calves. (Previous year: ₹280.75 Million out of sale of 1122 HGM bull calves)

- 3.8 Sources and Application of Funds have been prepared without accounting the following expenditure for the reasons mentioned below:

As per policy for preparation of Project Financial Statements, the PMU, NDDDB could not claim expenditure of ₹23.06 Million (Previous year: ₹ 48.19 Million) in IUFRR in the quarter January – March 2019 which was spent by EIAs towards sub-projects as EIAs in reporting period, submitted their claim to PMU post submission of IUFRR etc. to the Government of India / the World Bank. Details of sub-project wise expenditures not claimed and not accounted in FY 2018-19 are given below:

Sub Project	Name of EIA	₹ in million
Component - A Productivity Enhancement		
Pedigree Selection	Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.-Sahiwal sub project	0.32
Strengthening of Semen Station	Amul Research and Development Association	0.16
Fooder Development	Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	0.64
Ration Balancing Program	Paayas Milk Producer Company Ltd.	1.68
	Sub-Total (A)	2.80
Component – B Village Based Milk Procurement Systems (VBMPS)		
VBMPS	Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	0.07
	Belgaum District Cooperative Milk Producer Societies Union Ltd	3.79
	Chhattisgarh State Cooperative Dairy Federation Limited	0.47
	Dakshina Kannada Co-operative Milk Producers' Union Limited	0.21
	Dharwad Cooperative Milk Producers' Societies Union Ltd.	0.97
	Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	0.33



**National Dairy Support Project
(National Dairy Plan I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board**

Notes Forming Part of Project Financial Statements

Sub Project	Name of EIA	₹ in million
	Karimnagar Milk Producer Company Limited	6.40
	Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	0.46
	Mithila Dugdh Utpadak Sahkari Sangh Limited	0.20
	Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	0.18
	Paayas Producer Company Limited	1.42
	Kheda District Cooperative Milk Producers Union Ltd Supplementary	3.94
	Mithila Dugdh Utpadak Sahkari Sangh Limited Supplementary	0.85
	Rohtak Cooperative Milk Producers' Union Ltd. Supplementary	0.97
	Sub-Total (B)	20.26
	Sub-Total (A) + (B)	23.06

In aggregate, PMU, NDDB has claimed lower reimbursement from World Bank during the financial year 2018-19 by ₹20.75 Million (Previous year: ₹43.37 Million) (i.e. World Bank share @ 90% of ₹23.06 Million (Previous year 90% of ₹48.19 Million)).

4. The expenditure reported in the Project Financial Statement are based on the Project books of account and other relevant records maintained at PMU, NDDB and the Fund Utilization Certificates received from various EIAs and approved and accounted by PMU.
5. The figures of the previous year have been regrouped wherever necessary.

**On behalf of Project Management Unit
National Dairy Support Project**


Dilip Rath
Mission Director


Meenesh Shah
Executive Director


Vinod Ladhani
Dy. General Manager

Date: 11 December 2019

