

## Independent Auditors' Report

To,  
The Project Management Unit (PMU),  
National Dairy Support Project (NDSP or the Project),  
National Dairy Development Board (NDDB).

### *Report on the Special Purpose Project Financial Statements*

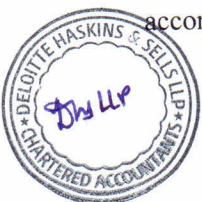
1. We have audited the accompanying Special Purpose Project Financial Statements of the Project (collectively referred as "the Statements"), which comprise the Statement of Sources and Application of Funds, the Statement of Reconciliation of Claims to Total Application of Funds, the Statement of Withdrawal Applications, related Significant Accounting Policies and the accompanying related notes as at and for the year ended March 31, 2016. In accordance with Contract No. PMU/Cons-F/06/July/August, 2013 and its amendment to the contract dated July 18, 2016 ("the Contract") entered with the Project Management Unit ("PMU"), we also have audited the accounting and internal controls of the PMU (as described and set out in paragraphs 9.4 and 9.5 of Project Implementation Plan, dated March 23, 2012, issued by the World Bank) and the accounting and internal controls of the PMU over the financial information submitted by the End Implementing Agencies ("EIAs") selected by us in consultation with the PMU. The Statements have been prepared by the Management of NDSP's PMU in accordance with the basis of accounting and preparation set out in Note 3 to the accompanying Statements to comply with the Contract.

### *Management's Responsibility for the Statements*

2. Management is responsible for the preparation of the Statements in accordance with the basis of preparation set out in Note 3 to the Statements that give a true and fair view of the Statements, laying down and maintaining effective accounting and internal controls in accordance with the requirements of paragraphs 9.4 and 9.5 of the Project Implementation Plan. This responsibility include the design, implementation and maintenance of adequate accounting and internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

3. Our responsibility is to express an opinion on the Statements and an opinion on the accounting and internal controls of the PMU, the accounting and internal controls of the PMU over the financial information submitted by such EIAs as aggregated in Note 3.1 column (b) and (c). We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements subject to the expenditure covered in Note 3.1 column (b) and (c) are free of material misstatement and whether effective accounting and internal controls was maintained in accordance with paragraphs 9.4 and 9.5 of the Project Implementation Plan



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statements. Our audit of accounting and internal controls included obtaining an understanding of the accounting and internal controls assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the accounting and internal controls based on the assessed risk. Our audit also included performing such other procedures as we considered necessary in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The PMU's accounting and internal controls is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Statements for the external purpose in accordance with the basis of preparation set out in Note 3 to the accompanying Statements. The Project's accounting and internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Statements; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Statements in accordance with basis of preparation set out in Note 3 to the accompanying Statements, and that receipts and expenditures are being made only in accordance with authorization of the Management of PMU, NDSP and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the PMU's assets that could have a material effect on the Statements.

Because of the inherent limitation of Accounting and Internal Controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the accounting and internal controls over financial reporting to future periods are subject to the risk that the accounting and internal controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

4. The Statements of the Project includes ₹310.13 millions and ₹1,086.39 millions of expenditure during the year (i.e. for the period commencing from April to June 15) and as of March 31, 2016 respectively, in respect of certain EIAs which have not been audited / reviewed by us. .

In our opinion and to the best of our information and according to the explanations given to us, except for any effect of the matter described in the preceding paragraph and other matters paragraph, the Statements give a true and fair view of the financial position of the Project as at and for the year ended March 31, 2016, in accordance with Note 3 of the Statements. Also in our opinion, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and



the PMU's accounting and internal controls over the financial information submitted by the EIAs selected by us and such accounting and internal controls were operating effectively as of March 31, 2016 based on the criteria described in paragraphs 9.4 and 9.5 of the Project Implementation Plan.

***Basis of Accounting and Preparation***

5. Without modifying our opinion, we draw attention to Note 3 of the Statement, which describes the Basis of Accounting and Preparation. The Statements has been prepared by the Management of PMU, NDSP to comply with the Contract referred to above. As a result, it may not be suitable for any other purpose.

***Other Matters***

6. We did not audit the Fund Utilisation Certificates (FUCs) of certain End Implementing Agencies whose application of funds reflects the ₹1,275.07 millions of expenditure during the year (i.e. for the period commencing from July 15 to March 16) and as of March 31, 2016 respectively, as included in the Project Financial Statements pursuant to the contract entered with the PMU. These FUCs have been audited by other auditors whose reports have been furnished to us by the management and our opinion / report on the Project financial statements, in so far as it relates to the amounts and disclosures included in respect of these EIAs, in so far as it relates to the aforesaid EIAs, is based solely on the reports of the other auditors.

Our opinion on the project financial statements, is not modified in respect of the above matters since our opinion is solely based upon the work performed by us as mentioned in the Opinion Paragraph.

***Other Reporting Matters pursuant to the Contract***

7. In respect of PMU and EIAs selected and audited by us, , and in accordance with the terms of the Contract, we report that to the best of our knowledge and belief, and according to the information and explanations given to us;
  - (a) In our opinion, proper books of account as required under the Project Implementation Plan are kept by the management so far as it appears from our examination of those books;
  - (b) the Statements dealt by this Report are in agreement with the books of account maintained at PMU by the management;
  - (c) the Statements have been prepared as per the Contract read along with the basis of accounting and preparation paragraph;
  - (d) the Project funds are utilized for the purposes for which they were intended;
  - (e) the expenditures shown in the Statements are eligible for financing under the legal agreement as referred in the Contract, are recorded in the books of account of the Project and no other sources of funds have been received by the management for incurring these expenditures;



- (f) the Interim Unaudited Financial Reports for each of the quarters in the year ended March 31, 2016, consisting of the aggregated financial information of the PMU and the EIAs, which have been prepared by the PMU management and submitted to the World Bank for reimbursement of expenditure are supported by fund utilization certificates maintained by the PMU management;
- (g) As more fully described in paragraph 4, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the PMU's accounting and internal controls over the financial information submitted by the EIAs and such accounting and internal controls were operating effectively as of March 31, 2016.

***Restriction on Use***

8. Our report is intended solely for the purpose of compliance with the Contract referred to above and should not be used for any other purpose.

For **DELOITTE HASKINS AND SELLS LLP**  
Chartered Accountants  
Firm's Registration No. 117366W/W-100018

*Kartikeya Raval*

Place: *Ahmedabad*  
Date: *January 2, 2017*

**Kartikeya Raval**  
Partner  
Membership No. 106189

**National Dairy Support Project**  
(National Dairy Plan Phase I) (Cr No. 5074-IN)  
Project Management Unit, National Dairy Development Board

**Special Purpose Project Financial Statements**  
Statement of Sources and Application of Funds as at March 31, 2016

(₹ in million)

Particulars	Annexure	As at March 31, 2016	As at March 31, 2015
<b>A. SOURCES OF FUNDS</b>			
(a) Funds Received from Government of India	I	7,307.94	4,307.94
(b) Interest received from Banks at Project Management Unit		174.05	140.98
(c) Interest received at End Implementing Agencies		140.34	80.93
(d) Earnest money Deposits		0.43	-
(e) Security Deposit		0.06	0.06
(f) Miscellaneous Receipts		1.65	0.27
<b>Total Sources of Funds (a) to (f)</b>		<b>7,624.47</b>	<b>4,530.18</b>
<b>B. APPLICATION OF FUNDS</b>			
(a) Grants to End Implementing Agencies and Centralized expenditure towards projects			
(i) Component A - Productivity enhancement	II		
<i>Sub Component A 1 - Animal Breed Improvement</i>			
Progeny Testing		649.46	376.97
Pedigree Selection		124.51	58.26
Import of Bulls / Embryos		79.42	50.98
Strengthening of Semen Station		1,480.89	688.08
Artificial Insemination Delivery Services		253.55	118.10
		<b>2,587.83</b>	<b>1,292.39</b>
<i>Sub Component A 2 - Animal Nutrition</i>			
Ration Balancing Program		1,232.36	491.11
Fodder Development		328.39	161.98
		<b>1,560.75</b>	<b>653.09</b>
		<b>4,148.58</b>	<b>1,945.48</b>
(ii) Component B - Village based milk procurement systems	II	2,169.65	835.89
(iii) Component C - Project Management and Learning		137.55	86.83
<b>Total Grants to End Implementing Agencies and Centralized expenditure towards projects ((i) to (iii))</b>		<b>6,455.78</b>	<b>2,868.20</b>
(b) Closing Balance with:			
(i) In Bank accounts		0.71	2.34
(ii) Fixed deposits with Bank		107.50	215.00
(iii) End Implementing Agencies (including sub-project bank accounts) and Others	III	1,060.48	1,444.64
<b>Total Application of Funds (a) to (b)</b>		<b>7,624.47</b>	<b>4,530.18</b>

See accompanying notes forming part of this Special Purpose Project Financial Statements

In terms of our report of even date attached on Special Purpose Project Financial Statements

For Deloitte Haskins Sells LLP  
Chartered Accountants

*Kartikaya Raval*

Kartikaya Raval  
Partner

On behalf of Project Management Unit  
National Dairy Support Project

*Dilip Rath*  
02/01/2017  
Dilip Rath  
Mission Director

*Aditya Nath Jha*  
Aditya Nath Jha  
General Manager

*V. U. Ladhani*  
V. U. Ladhani  
Deputy General Manager

Place: *Ahmedabad*  
Date: ~~12-2016~~ *02/01/2017*

Place: Anand  
Date: ~~30-12-2016~~

**National Dairy Support Project**  
(National Dairy Plan Phase I) (Cr No. 5074-IN)  
Project Management Unit, National Dairy Development Board  
Special Purpose Project Financial Statements  
Annexures forming part of Sources and Application of Funds

**Annexure - I Grants from Government of India**

(₹ in million)

Particulars	As at March 31, 2016	As at March 31, 2015
Balance at the beginning of the year	4,307.94	2,667.94
Add : Funds received during the year	3,000.00	1,640.00
<b>Closing balance at the end of the year</b>	<b>7,307.94</b>	<b>4,307.94</b>

**Annexure - II Grants to End Implementing agencies and Centralized expenditure towards projects**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Component A-Productivity Enhancement</b>		
<b>Sub-Component A 1 - Animal Breed Improvement - Progeny Testing</b>		
Andhra Pradesh Livestock Development Agency	37.78	21.44
Animal Breeding Research Organization	36.80	21.95
Banaskantha District Cooperative Milk Producers' Union Ltd.	33.65	22.52
Haryana Livestock Development Board	48.52	24.62
Karnataka Cooperative Milk Producers' Federation Ltd.	68.08	44.04
Mehsana District Cooperative Milk Producers' Union Ltd.	37.83	26.02
Punjab Livestock Development Board	39.13	11.46
Sabarmati Ashram Gaushala	131.22	86.13
The Tamil Nadu Cooperative Milk Producers' Federation Limited	119.90	65.10
Uttarakhand Livestock Development Board	29.30	19.46
Kerala Livestock Development Board Ltd.	28.05	16.12
BAIF Development Research Foundation	39.20	18.11
<b>Sub-total</b>	<b>649.46</b>	<b>376.97</b>
<b>Sub-Component A 1 - Animal Breed Improvement - Pedigree Selection</b>		
Banaskantha District Cooperative Milk Producers' Union Ltd.	15.32	9.00
Sabarmati Ashram Gaushala	45.58	25.06
Urmul Rural Health Research and Development Board	24.17	15.46
Haryana Livestock Development Board	15.00	5.59
Maharashtra Livestock Development Board	7.96	2.95
Punjab Livestock Development Board	8.43	0.05
Rajasthan Livestock Development Board	4.31	0.15
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	3.74	-
<b>Sub-total</b>	<b>124.51</b>	<b>58.26</b>
<b>Sub-Component A 1 - Animal Breed Improvement - Import of Bulls / Embryos</b>		
Project Management Unit	51.89	50.70
Sabarmati Ashram Gaushala	23.78	0.28
BAIF Development Research Foundation	3.58	-
Paschim Banga Go Sampad Bikash Sanstha	0.17	-
<b>Sub-total</b>	<b>79.42</b>	<b>50.98</b>



**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**  
**Special Purpose Project Financial Statements**  
**Annexures forming part of Sources and Application of Funds**

**Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Sub-Component A 1 - Animal Breed Improvement - Semen Station</b>		
Amul Research and Development Association	84.91	30.26
Andhra Pradesh Livestock Development Agency	33.20	20.28
Animal Breeding Research Organization	153.33	111.30
Karnataka Cooperative Milk Producers' Federation Ltd.	47.46	35.17
Kerala Livestock Development Board Ltd.	66.50	21.19
Mehsana District Cooperative Milk Producers' Union Ltd.	38.19	19.32
MP State Livestock and Poultry Development Corporation	37.92	9.86
Paschim Banga Go Sampad Bikash Sanstha	66.31	51.37
Punjab Livestock Development Board	106.59	45.41
Sabarmati Ashram Gaushala	330.74	208.57
Tamil Nadu Livestock Development Agency	49.56	22.22
Uttarakhand Livestock Development Board	36.10	14.33
Central Frozen Semen Production and Training Institute	59.97	18.98
BAIF Development Research Foundation	171.32	33.17
Rajasthan Cooperative Dairy Federation Ltd.	53.34	6.74
Banaskantha District Cooperative Milk Producers' Union Ltd.	37.08	14.41
The Tamil Nadu Cooperative Milk Producers' Federation Limited	33.37	2.48
Telagana State Livestock Development Agency	37.76	23.02
Gujarat Livestock Development Board	13.65	-
Haryana Livestock Development Board	23.59	-
<b>Sub-total</b>	<b>1,480.89</b>	<b>688.08</b>
<b>Sub-Component A 1-Animal Breed Improvement-AI Delivery Services</b>		
Maahi Milk Producer Company Ltd.	71.05	46.24
Paayas Milk Producer Company Ltd.	119.16	71.86
Shreeja Milk Producer Company Ltd.	23.84	-
Sahaaj Milk Producer Company Ltd	39.50	-
<b>Sub-total</b>	<b>253.55</b>	<b>118.10</b>



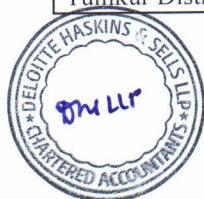
**National Dairy Support Project**  
(National Dairy Plan Phase I) (Cr No. 5074-IN)  
Project Management Unit, National Dairy Development Board

**Special Purpose Project Financial Statements**  
Annexures forming part of Sources and Application of Funds

**Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Sub-Component A 2 - Animal Nutrition - Ration Balancing Program</b>		
Banaskantha District Cooperative Milk Producers' Union Ltd.	24.58	21.64
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	25.99	19.35
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	9.33	5.88
Bhopal Sahakari Dudh Sangh Maryadit	18.55	8.04
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	15.04	13.32
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	12.45	7.13
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	21.39	15.04
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Limited	26.44	16.27
Lucknow Producers' Cooperative Milk Union Limited	12.97	10.38
Maahi Milk Producers Company Ltd.	122.54	52.13
Malabar Regional Co-operative Milk Producers' Union Ltd.	23.04	13.11
Mehsana District Co-operative Producers' Union Limited	21.81	17.72
Mulukanoor Women Mutually Aided Milk Producers' Union	13.26	8.92
Paayas Milk Producers Company Ltd.	116.86	49.52
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	9.01	4.08
Sabarkantha District Cooperative Milk Producers' Union Limited	21.78	16.98
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	11.46	9.48
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	13.31	10.84
Surat District Cooperative Milk Producers' Union Limited	24.21	19.04
The Doaba District Cooperative Milk Producers' Union Ltd.	8.95	6.65
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	13.92	11.55
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	16.36	12.40
The Ludhiana District Co-Op Milk Producers' Union Ltd.	22.20	15.35
The Panchmahal District Co-Operative Milk Producers' Union Ltd	19.70	13.67
The Ropar District Coop. Milk Producer's Union Limited	19.16	14.45
The Sirsa District Co-Operative Milk Producer's Union Ltd.	11.34	7.98
Thirvananthapuram Regional Co-operative Milk Producers' Union Ltd.	16.32	12.90
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	10.12	8.52
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	13.86	10.38
Pune Zila Sahakari Dudh Utpadak Prakriya Sangh Maryadit	11.58	7.73
Mysore Chamarajanagar District Co-operative Milk Producers' Societies Union Ltd.	20.26	9.85
Tirhut Dugdh Utpadak Sakhari Sangh Ltd.	10.90	9.67
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sakhari Sangh Ltd.	11.73	7.79
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	13.35	9.13
The Ambala District Cooperative Milk Producers Union Ltd	10.01	4.46
The Ballabgarh Cooperative Milk Producers Union Ltd	6.41	1.46
The Puri District Cooperative Milk Producers Union Ltd	10.26	4.32
Jaipur Zila Dugdh Utpadak Sahakari Sangh Ltd.	13.78	0.85
The Coimbatore District Cooperative Milk Producers Union Ltd	10.16	0.25
The Salem District Cooperative Milk Producers Union Ltd	12.26	0.26
Tumkur District Cooperative Milk Producers Union Ltd	10.59	0.33





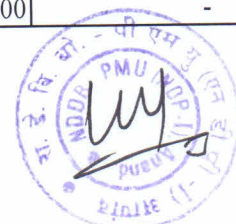
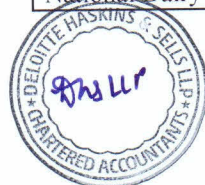
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**Special Purpose Project Financial Statements**  
Annexures forming part of Sources and Application of Funds

**Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Sub-Component A 2 - Animal Nutrition - Ration Balancing Program</b>		
Bharuch District Cooperative Milk Producers Union Ltd	7.64	1.80
The Hisar Jind Cooperative Milk Producers Union Ltd	6.71	0.13
The Vellor-Tiruvannamalai District Cooperative Milk Producers Union Ltd.	8.54	0.08
The Madurai District Cooperative Milk Producers Union Ltd	9.20	0.17
The Kurukshetra and Karnal Cooperative Milk Producers Union Ltd	7.12	0.04
The Erode District Cooperative Milk Producers Union Ltd	8.46	0.07
Rajarambapu Patil Sahakari Dudh Sangh Ltd	3.93	-
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	6.02	-
Cuttack Co-operative Milk Producers' Union Limited	9.92	-
Ujjain Sahakari Dugdh Sangh Maryadit	8.12	-
Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited	9.69	-
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	8.04	-
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union	8.15	-
Dharwad Cooperative Milk Producers' Societies Union Ltd.	6.34	-
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	5.49	-
Bihar State Milk Cooperative Federation -Kosi Dairy Project	2.74	-
Karia District Cooperative Milk Producers Union Ltd	10.96	-
Paschim Rajasthan Milk Union ( Jodhpur )	6.52	-
Bihar State Milk Cooperative Federation -Magadh Dairy Project	2.53	-
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	6.13	-
Jabalpur Sahakari Dugdh Sangh Mydt.	4.63	-
Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	8.64	-
Mithila Dugdh Utpadak Sahkari Sangh Limited	7.19	-
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	6.57	-
Belgaum District Cooperative Milk Producer Societies Union Ltd	6.71	-
Hassan Co-Operative Milk Producer's Societies Union Ltd.	6.43	-
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	6.38	-
Shreeja Milk Producer Company Ltd	34.68	-
Saahaj Milk Producer Company Ltd	83.78	-
Indore Sahakari Dugdh Sangh Maryadit	5.04	-
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	5.61	-
Icchamati Co-Operative Milk Producers Union Ltd.	0.51	-
Baani Milk Producer Company Ltd	47.37	-
Kishan Co-Operative Milk Producers' Union Ltd.	2.82	-
Balasure Bhadrak District Milk Union	5.47	-
Midnapore Co-operative Milk Producer Societies Union Ltd	1.16	-
Valsad District Cooperative Milk Producers Union Limited	4.35	-
Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	0.11	-
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	2.88	-
Dehradhu Dugdh Utpadak Sahakari Sangh Limited	0.10	-
Nainital Dugdh Utpadak Sahakari Sangh Limited	0.05	-
National Dairy Resarch Institute , Karnal	0.00	-



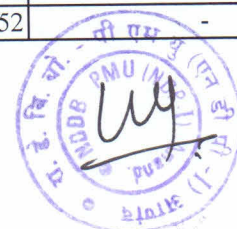
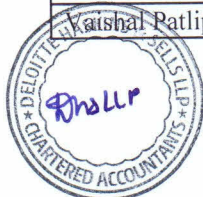
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**Special Purpose Project Financial Statements**  
Annexures forming part of Sources and Application of Funds

**Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Sub-Component A 2 - Animal Nutrition - Ration Balancing Program</b>		
Animal Breeding Research Organization	12.39	-
<b>Sub-total</b>	<b>1,232.36</b>	<b>491.11</b>
<b>Sub-Component A 2 - Animal Nutrition - Fodder Development</b>		
Baramati Taluka Sahakari Dudh Utapadak Sangh Maryadit	4.22	3.59
Bhagirathi District Cooperative Milk Producers' Union Ltd	3.91	2.25
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	2.51	2.21
Indore Sahakari Dugdh Sangh Maryadit	3.18	2.52
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	18.36	13.24
Kolhapur Zilla Sahakari Dudh Utapadak Sangh Limited	14.07	3.04
Lucknow Producers' Cooperative Milk Union Limited	11.79	7.42
Maahi Milk Producers Company Ltd.	17.76	6.93
Paayas Milk Producers Company Ltd.	14.45	11.85
Pune Zila Sahakari Dudh Utapadak Prakriya Sangh Maryadit	7.95	6.23
Rajarambapu Patil Sahakari Dudh Sangh Ltd	4.48	3.51
Sabarkanath District Cooperative Milk Producers' Union Ltd.	14.61	10.67
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	28.70	13.92
Solapur Zila Sahakari Dudh Utapadak Va Prakriya Sangh Maryadit	7.31	6.28
Surat District Cooperative Milk Producers' Union Ltd.	7.74	6.35
The Doaba District Cooperative Milk Producers' Union Ltd.	2.65	2.53
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	4.25	3.09
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	12.79	11.32
The Ropar District Coop. Milk Producer's Union Limited	7.00	4.24
The Sirsa District Co-Operative Milk Producer's Union Ltd.	1.84	1.29
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	3.18	1.90
Kota Zila Dugdh Utpadak Sakhari Sangh Ltd	13.33	7.81
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	10.64	4.29
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	16.28	8.97
Agricultural Development Trust	6.55	3.40
Banaskantha District Cooperative Milk Producers' Union Ltd.	8.30	3.19
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	5.78	2.73
Mulukanoor Women Mutually Aided Milk Producers' Union	6.51	3.19
The Ludhiana District Co-Op Milk Producers' Union Ltd.	2.05	0.17
The Ambala District Cooperative Milk Producers Union Ltd	3.31	0.01
The Ballabgarh Cooperative Milk Producers Union Ltd	3.84	0.14
The Panchmahal District Co-Operative Milk Producers' Union Ltd	10.99	3.33
Bijnor Dugdh Utpadak Sakhari Sangh Ltd.	2.21	0.06
Bharuch District Cooperative Milk Producers Union Ltd	4.14	0.06
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	2.54	0.05
Hassan Co-Operative Milk Producer's Societies Union Ltd.	5.42	0.20
Kaishal Patliputra Dugdh Utapadak Sakhari Sangh Ltd.	3.52	-



**National Dairy Support Project**  
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Project Management Unit, National Dairy Development Board

**Special Purpose Project Financial Statements**  
Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Sub-Component A 2 - Animal Nutrition - Fodder Development</b>		
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	2.70	-
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	3.14	-
Tumkur Co-Operative Milk Producers' Societies Union Ltd.,	2.39	-
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union L	0.95	-
Balasore Bhadrak District Milk Union	0.63	-
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	1.55	-
Baroda District Cooperative Milk Producers Union Ltd.	2.55	-
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	2.55	-
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	4.17	-
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	5.53	-
Mithila Dugdh Utpadak Sahkari Sangh Limited	4.07	-
<b>Sub-total</b>	<b>328.39</b>	<b>161.98</b>
<b>Component B - Village Based Milk Procurement Systems</b>		
Aurangabad District Coop. Milk Producers Union Ltd.	6.72	5.10
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	36.03	32.41
Bhagirathi District Cooperative Milk Producers' Union Ltd	8.80	4.72
Bhopal Sahakari Dugdha Sangh Maryadit	7.98	4.13
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	4.72	1.74
Dakshina Kannada Co-operative Milk Producers' Union Limited	46.48	39.24
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	10.42	6.26
Hassan Co-Operative Milk Producer's Societies Union Ltd.	32.34	9.33
Indore Sahakari Dugdh Sangh Maryadit	10.53	1.67
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	6.74	5.96
Kangsaboti Cooperative Milk Producer's Union Ltd.	9.48	5.03
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	39.32	32.76
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	46.61	29.35
Lucknow Producer's Cooperative Milk Union Ltd.	4.43	3.01
Maahi Milk Producer Company Ltd.	166.20	82.50
Malabar Regional Co-operative Milk Producers' Union Ltd.	15.27	8.21
Mulukanoor Women Mutually Aided Milk Producers' Union	18.42	11.13
Mysore Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	47.54	45.55
Paayas Milk Producer Company Ltd.	268.09	114.90
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	13.63	10.08
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	22.49	14.53
Rajarambapu Patil Sah. Dudh Sangh Ltd.	8.65	6.74
Rajkot District Co-operative Milk Producers' Union Ltd.	18.67	10.04
Sabarkanath District Cooperative Milk Producers' Union Ltd.	52.30	20.32

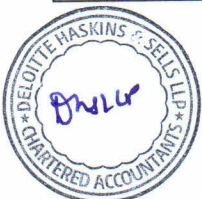


**National Dairy Support Project**  
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**Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
<b>Component B - Village Based Milk Procurement Systems</b>		
Sangamner Taluka Sahakari Duddh and Prakriya Sangh Ltd.	27.16	6.18
Shimoga Co-operative Milk Producers Societies Union Limited	24.32	12.30
Shri Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	7.66	4.03
The Cuttack Co-operative Milk Producers' Union Limited	29.20	12.31
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd.	15.88	7.59
The Kishan Co-Operative Milk Producers' Union Ltd.	11.30	8.51
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	19.18	12.22
The Ludhiana District Co-Op Milk Producers' Union Ltd.	52.49	18.51
The Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	65.45	26.21
The Panchmahal District Co-Operative Milk Producers' Union Ltd	15.12	11.86
The Ropar District Coop. Milk Producer's Union Limited	32.80	16.20
The Sirsa District Co-Operative Milk Producer's Union Ltd.	6.83	3.83
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	16.37	10.29
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	36.64	27.15
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	3.52	1.56
The Ambala District Cooperative Milk Producers Union Ltd	2.03	0.38
Shivamrut Dugdh Utpadak Sahakari Sangh Maryadit	6.70	6.53
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	4.39	1.11
Banaskantha District Cooperative Milk Producers' Union Ltd.	83.07	36.85
Bharuch District Cooperative Milk Producers Union Ltd	8.75	4.36
The Ballabgarh Cooperative Milk Producers Union Ltd	2.72	-
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	2.24	0.38
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	10.25	3.36
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	8.96	3.96
Beed Taluka Duddh Vyavasaik Sahakari Sansthancha Sangh Maryadit	3.68	3.25
The Coimbatore District Cooperative Milk Producers Union Ltd	8.07	4.26
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	22.83	3.63
Dharwad Cooperative Milk Producers Societies Union Ltd	3.79	1.64
The Erode District Cooperative Milk Producers Union Ltd	15.77	7.49
The Faridkot District Cooperative Milk Producers Union Ltd	8.49	0.24
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	2.37	0.21
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	2.79	1.33
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	6.53	2.65
Gonda Dugdh Utpadak Sahakari Sangh Ltd	3.32	0.55
Godavari Khore Namdeoraaji Parjane Patil Taluka Sah. Dodh Utpadak Sangh Ltd.	4.56	0.13
Icchamati Cooperative Milk Producers Union Ltd	8.69	1.78
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	99.96	30.10
The Doaba District Co-Operative Milk Producer's Union Ltd.	17.88	7.67
The Hissar Jind Co-Operative Milk Producer's Union Ltd.	3.05	0.72
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	9.66	6.12
The Kurnool District Milk Producers Mutually Aided Coop. Union Ltd.	3.60	1.11



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**Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)**

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2016	As at March 31, 2015
Kota Zilla Dugdh Utpadak Sahakari Sangh Ltd	10.62	3.67
The Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	4.02	0.73
Latur Zilla Sah. Dudh Utpadak Va Puravatha Sang M	2.94	2.48
The Nalgonda -Ranga Reddy Milk Producers Mutually Aided Coop. Union Ltd.	22.85	8.55
The Salem District Co-Operative Milk Producer's Union Ltd.	5.93	0.99
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	3.37	1.52
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	6.26	0.03
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	5.47	4.65
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	52.89	-
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	8.85	-
Amreli District Cooperative Milk Producers' Union Ltd.	0.77	-
Amrutsagar Sahakari Dudh Vyavasaik Va Prakriya Sangh Maryadit	2.56	-
Baroda District Cooperative Milk Producers Union Ltd.	19.40	-
Balasore Bhadrak District Milk Union	3.99	-
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	5.05	-
Baani Milk Producer Company Ltd.	48.22	-
Ferozepur District Cooperative Milk Producers Union Ltd	12.57	-
Gondia Jilla Dudh Utpadak Sahkari Sangh Maryadit	1.09	-
Howrah Cooperative Milk Producers Union Ltd.	2.34	-
Karia District Cooperative Milk Producers Union Ltd	0.32	-
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	2.09	-
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd	1.47	-
Mithila Dugdh Utpadak Sahkari Sangh Limited	5.83	-
Bihar State Cooperative Milk Producers Federation Limited- Magadh Dairy Project	2.42	-
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	3.31	-
Patiala District Co-operative Milk Producers' Union Ltd.	15.69	-
The Puri District Cooperative Milk Producers Union Ltd	4.65	-
Rohtak Cooperative Milk Producers' Union Ltd.	2.63	-
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	29.29	-
Surendranagar District Cooperative Milk Producers' Union Limited	2.02	-
Shreeja Mahila Milk Producer Company Ltd	108.44	-
Saahaj Milk Producer Company Ltd	112.23	-
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	2.41	-
Ujjain Sahakari Dugdh Sangh Mydt.	0.31	-
Valsad District Cooperative Milk Producers Union Limited	26.35	-
Vaishal Patliputra Dugdh Utapadak Sahkari Sangh Ltd.	3.64	-
Vellore-Tiruvanmalai District Cooperative Milk Producers Union Limited	7.43	-
<b>Sub-total</b>	<b>2,169.65</b>	<b>835.89</b>



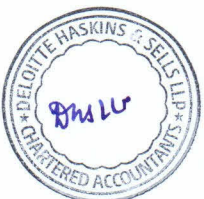
**National Dairy Support Project**  
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Project Management Unit, National Dairy Development Board

**Special Purpose Project Financial Statements**  
Annexures forming part of Sources and Application of Funds

**Annexures III - Closing balance with End Implementing Agencies and Others**

(₹ in million)

Name of party	As at March 31, 2016			As at March 31, 2015
	Balances of Advances	Interest with End Implementing Agencies	Total	
<b>(a) End Implementing Agencies:</b>				
Agricultural Development Trust	3.28	0.25	3.53	2.77
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	39.94	0.36	40.30	-
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	3.05	0.38	3.43	11.90
Ambala District Cooperative Milk Producers Union Ltd	2.39	0.26	2.65	7.25
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	2.06	0.22	2.28	4.54
Amreli District Cooperative Milk Producers' Union Ltd.	3.68	0.07	3.75	-
Amrutsagar Sahakari Dugh Vyavasaik Va Prakriya Sangh Maryadit	4.00	-	4.00	-
Amul Research and Development Association	4.59	0.90	5.49	11.50
Andhra Pradesh Livestock Development Agency	-	1.54	1.54	11.69
Animal Breeding Research Organization	28.98	3.00	31.98	29.41
Aurangabad District Coop. Milk Producers Union Ltd.	1.56	0.02	1.58	1.25
Baani Milk Produce Company Ltd	11.86	0.75	12.61	-
BAIF Development Research Foundation	21.00	6.49	27.49	32.54
Balasure Bhadrak District Milk Union	3.01	0.18	3.19	3.52
Ballabgarh Cooperative Milk Producers Union Ltd	3.66	-	3.66	7.74
Banaskantha District Cooperative Milk Producers' Union Ltd.	14.96	6.78	21.74	88.87
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	1.68	0.06	1.74	1.64
Baramati Taluka Sahakari Dugh Utpadak Sangh Ltd.	0.48	0.15	0.63	1.22
Baroda District Cooperative Milk Producers Union Ltd.	18.75	0.35	19.10	-
Beed Taluka Dugh Vyavasaik Sahakari Sansthancha Sangh Maryadit	1.22	-	1.22	1.65
Belgaum District Cooperative Milk Producer Societies Union Ltd	1.19	-	1.19	-
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	2.57	0.27	2.84	4.04
Bhagirathi District Cooperative Milk Producers' Union Ltd	3.43	0.19	3.62	1.87
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	3.66	-	3.66	5.55
Bharuch District Cooperative Milk Producers Union Ltd	5.22	0.20	5.42	3.66
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	0.73	0.49	1.22	4.00
Bhopal Sahakari Dugdh Sangh Maryadit	0.90	0.54	1.44	6.86
Bihar State Cooperative Milk Producers Federation Limited	3.45	-	3.45	3.45
Bihar State Cooperative Milk Producers Federation Limited- Kosi Dairy Project	1.26	0.08	1.34	-
Bihar State Cooperative Milk Producers Federation Limited- Magadh Dairy Project	4.33	0.21	4.54	-
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	1.52	0.09	1.61	-
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	1.35	0.10	1.45	4.66
Central Frozen Semen Production and Training Institute	22.13	0.82	22.95	7.94
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	11.69	0.59	12.28	3.57
Coimbatore District Cooperative Milk Producers Union Ltd	1.84	0.27	2.11	8.31
Cuttack Co-operative Milk Producers' Union Limited	5.74	-	5.74	29.10
Dakshina Kannada Co-operative Milk Producers' Union Limited	12.11	1.01	13.12	6.47
Dehradhu Dugdh Utpadak Sahakari Sangh Limited	4.10	-	4.10	-
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	2.11	0.33	2.44	5.34
Dharwad Cooperative Milk Producers' Societies Union Ltd.	1.29	0.29	1.58	6.79
Doaba District Cooperative Milk Producers' Union Ltd.	4.97	0.48	5.45	3.61
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	0.74	0.49	1.23	3.51
Erode District Cooperative Milk Producers Union Ltd	1.69	0.35	2.04	10.88
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	0.81	0.06	0.87	0.97
Faridkot District Cooperative Milk Producers Union Ltd	0.21	0.20	0.41	8.46
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	4.51	0.34	4.85	7.37
Ferozepur District Cooperative Milk Producers Union Ltd	-	-	-	12.00
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	4.62	0.36	4.98	13.49



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**Annexures III - Closing balance with End Implementing Agencies and Others**

(₹ in million)

Name of party	As at March 31, 2016			As at March 31, 2015
	Balances of Advances	Interest with End Implementing Agencies	Total	
Godavari Khore Namdeoraaji Parjane Patil Taluka Sah. Dohd Utpadak Sangh Ltd.	1.31	-	1.31	4.28
Gonda Dugdh Utpadak Sahakari Sangh Ltd	0.73	0.07	0.80	1.82
Gondia Jilla Dudh Utpadak Sahkari Sangh Maryadit	3.71	0.22	3.93	4.80
Gujarat Livestock Development Board	23.55	0.60	24.15	15.30
Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd	8.00	-	8.00	-
Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	0.38	1.13	1.51	5.18
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	0.94	0.10	1.04	4.50
Haridwar Dugdh Utpadak Sahakari Sangh Limited	4.20	-	4.20	-
Haryana Livestock Development Board	17.69	3.55	21.24	4.80
Hassan Co-Operative Milk Producer's Societies Union Ltd.	5.03	0.97	6.00	32.60
Hissar Jind Co-Operative Milk Producer's Union Ltd.	4.62	0.13	4.75	3.12
Howrah Cooperative Milk Producers Union Ltd.	0.36	-	0.36	2.70
Ichhamati Co-Operative Milk Producers Union Ltd.	4.02	0.18	4.20	5.06
Indore Sahakari Dugdh Sangh Maryadit	5.80	1.04	6.84	11.10
Jabalpur Sahakari Dugdh Sangh Mydt.	0.87	-	0.87	2.80
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	49.86	2.50	52.36	25.90
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	0.77	-	0.77	0.78
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	1.18	0.22	1.40	0.19
Jharkhand State Co-operative Milk Producers' Federation Ltd.	15.00	-	15.00	-
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	1.97	0.01	1.98	-
Kangsaboti Cooperative Milk Producer's Union Ltd.	1.53	0.49	2.02	6.23
Karia District Cooperative Milk Producers Union Ltd	1.07	0.20	1.27	9.00
Karnataka Cooperative Milk Producers' Federation Limited	15.76	2.18	17.94	3.58
Kerala Livestock Development Board Ltd.	1.75	3.72	5.47	20.48
Kishan Co-Operative Milk Producers' Union Ltd.	3.11	0.28	3.39	1.44
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	8.15	3.47	11.62	11.14
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	14.05	1.95	16.00	43.03
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	0.50	0.11	0.61	3.53
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd.	4.25	0.51	4.76	4.65
Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	3.32	1.20	4.52	4.02
Kurnool District Milk Producers Mutually Aided Co.Op. Union Ltd.	1.00	0.21	1.21	3.60
Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	3.03	0.20	3.23	5.36
Kutch District Cooperative Milk Producers' Union Limited	1.25	-	1.25	-
Latur Zilla Sah. Dudh Utpadak Va Puravatha Sang M	0.66	0.10	0.76	1.20
Lucknow Producer's Cooperative Milk Union Ltd.	3.70	0.91	4.61	12.55
Ludhiana District Co-Op Milk Producers' Union Ltd.	5.70	1.46	7.16	30.51
Maahi Milk Producer Company Ltd.	8.11	-	8.11	23.02
Madurai District Cooperative Milk Producers Union Ltd	0.76	0.20	0.96	6.23
Maharashtra Livestock Development Board	3.54	0.22	3.76	3.75
Mahabar Regional Co-operative Milk Producers' Union Ltd.	2.30	1.52	3.82	14.56
Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	6.39	0.12	6.51	38.40
Mehsana District Cooperative Milk Producers' Union Ltd.	2.61	2.37	4.98	24.99
Midnapore Co-operative Milk Producer Societies Union Ltd	5.64	0.13	5.77	-
Mithila Dugdh Utpadak Sahkari Sangh Limited	5.14	0.74	5.88	17.50
MP State Livestock and Poultry Development Corporation	5.48	0.35	5.83	7.69
Mulukanoor Women Mutually Aided Milk Producers' Union	1.52	0.27	1.79	4.66
Mysore Chamaraajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	2.41	2.18	4.59	5.69



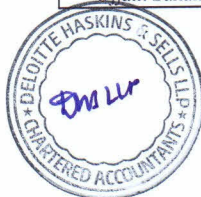
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**Annexures III - Closing balance with End Implementing Agencies and Others**

(₹ in million)

Name of party	As at March 31, 2016			As at March 31, 2015
	Balances of Advances	Interest with End Implementing Agencies	Total	
Nainital Dugdh Utpadak Sahakari Sangh Limited	4.15	0.03	4.18	-
Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	0.84	0.48	1.32	10.27
National Dairy Resarch Institute, Karnal	4.20	0.01	4.21	-
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	1.39	0.17	1.56	4.70
Paayas Milk Producer Company Ltd.	-	-	-	71.30
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	2.21	0.32	2.53	4.77
Panchmahal District Co-Operative Milk Producers' Union Ltd	4.62	0.07	4.69	11.17
Paschim Banga Go-Sampad Bikash Sanstha	29.12	2.62	31.74	27.26
Paschimi Rajasthan Dugdh Utpadak Sahakari Sangh Ltd.	2.18	0.17	2.35	6.90
Patiala District Co-operative Milk Producers' Union Ltd.	0.46	0.29	0.75	-
Pradeshik Cooperative Dairy Federation Ltd	3.50	-	3.50	-
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	1.70	-	1.70	10.53
Punjab Livestock Development Board	12.26	9.99	22.25	34.94
Puri District Cooperative Milk Producers Union Ltd	0.13	-	0.13	2.54
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	17.24	1.28	18.52	21.84
Rajarambapu Patil Sah. Dudh Sangh Ltd.	4.24	-	4.24	2.27
Rajasthan Livestock Development Board	4.59	0.39	4.98	8.85
Rajasthan Cooperative Dairy Federation Limited	26.66	1.13	27.79	24.01
Rajkot District Co-operative Milk Producers' Union Ltd.	7.63	1.25	8.88	17.04
Rohtak Cooperative Milk Producers' Union Ltd.	0.17	0.10	0.27	-
Ropar District Coop. Milk Producer's Union Limited	1.74	0.36	2.10	9.29
Saahaj Milk Producer Company Ltd	13.61	1.58	15.19	-
Sabarkanath District Cooperative Milk Producers' Union Ltd.	7.70	2.53	10.23	11.32
Sabarmati Ashram Gaushala	38.29	9.97	48.26	110.22
Salem District Co-Operative Milk Producer's Union Ltd.	1.09	0.36	1.45	10.43
Samaleswari Regional Co-Operative Milk Producers' Union Ltd.	2.15	0.26	2.41	3.97
Sangamner Taluka Sahakari Dudh and Prakriya Sangh Ltd.	10.83	-	10.83	1.61
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	3.47	0.21	3.68	9.45
Shimoga Co-operative Milk Producers Societies Union Limited	4.66	0.84	5.50	17.09
Shivamrut Dudh Utpadak Sahakari Sangh Maryadit	1.77	-	1.77	1.94
Shreeja Mahila Milk Producer Company Ltd	22.46	-	22.46	-
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	20.64	4.82	25.46	36.36
Shri Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	3.05	0.22	3.27	3.68
Sinnar Taluka Vibhagiya Sahakari Dudh Utpadak Va Prakariya Sangh Maryadit	13.00	-	13.00	-
Sirsa District Co-Operative Milk Producer's Union Ltd.	1.19	0.42	1.61	0.97
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	2.43	-	2.43	2.53
Surat District Cooperative Milk Producers' Union Ltd.	1.55	0.37	1.92	2.14
Surendranagar District Cooperative Milk Producers' Union Limited	2.98	0.05	3.03	-
Tamil Nadu Cooperative Milk Producers' Federation Limited	43.53	2.57	46.10	21.31
Tamil Nadu Livestock Development Agency	-	0.85	0.85	19.43
Telagana State Livestock Development Agency	20.24	1.75	21.99	8.28
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	6.29	-	6.29	4.89
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	9.03	0.38	9.41	9.92
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	1.03	0.22	1.25	7.77
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	2.55	1.16	3.71	11.43
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	0.84	0.26	1.10	2.60
Udham Singh Nagar Dugdh Utpadak Sahakari Sangh Limited	4.20	-	4.20	-
Ujjain Sahakari Dugdh Sangh Mydt.	1.42	0.17	1.59	2.65





National Dairy Support Project  
(National Dairy Plan Phase I) (Cr No. 5074-IN)  
Project Management Unit, National Dairy Development Board

Special Purpose Project Financial Statements  
Annexures forming part of Sources and Application of Funds

Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)

Name of party	As at March 31, 2016			As at March 31, 2015
	Balances of Advances	Interest with End Implementing Agencies	Total	
Urmul Rural Health Research and Development Trust	0.43	0.34	0.77	1.83
Uttarakhand Livestock Development Board	7.69	0.90	8.59	4.72
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	4.38	0.29	4.67	10.00
Valsad District Cooperative Milk Producers Union Limited	8.61	0.68	9.29	30.00
Vellore-Tiruvanmalai District Cooperative Milk Producers Union Limited	1.30	0.09	1.39	1.42
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	11.61	0.89	12.50	13.77
Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited	-	-	-	4.10
<b>Sub-total</b>	<b>944.09</b>	<b>116.17</b>	<b>1,060.26</b>	<b>1,444.64</b>
<b>(b) Other advances:</b>				
Advance to employees	0.03	-	0.03	-
Other advances	0.19	-	0.19	-
<b>Sub-total</b>	<b>0.22</b>	<b>-</b>	<b>0.22</b>	<b>-</b>
<b>Total</b>	<b>944.31</b>	<b>116.17</b>	<b>1,060.48</b>	<b>1,444.64</b>



**National Dairy Support Project**  
(National Dairy Plan Phase I) (Cr No. 5074-IN)  
Project Management Unit, National Dairy Development Board

**Special Purpose Project Financial Statements**  
Reconciliation of Claims to Total application of funds for the year ended March 31, 2016

Particulars	₹ in million		
	For the year ended 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016
Bank Funds claimed during the reporting period (A)	3,228.84	2,581.37	5,810.21
Total Expenditure made during the year (B)	3,587.60	2,868.20	6,455.80
Less : Ineligible expenditure (C)	-	2.52	-
Add : Expenditure not claimed (Refer Note 3.7 (a)) (D)	52.22	53.02	52.22
Total eligible expenditure claimed (E) = (B) - (C) + (D)	3,639.82	2,918.70	6,508.02
World Bank Share (@ 90% of (E)) (F)	3,275.84	2,626.83	5,857.22

See accompanying notes forming part of this Special Purpose Project Financial Statements

In terms of our report of even date attached on Special Purpose Project Financial Statements

For Deloitte Haskins & Sells LLP  
Chartered Accountants

On behalf of Project Management Unit  
National Dairy Support Project

*Kartikaya Raval*

Kartikaya Raval  
Partner



*Dilip Rath*  
02/10/2017  
Dilip Rath  
Mission Director

*Aditya Nath Jha*  
Aditya Nath Jha  
General Manager

*V. Lakshmi*  
Vijod Ladhani  
Deputy General Manager

Place: *Amudakad*  
Date: ~~12-2016~~  
02/10/2017

Place: Anand  
Date: 30-12-2016

**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**

**Special Purpose Project Financial Statements**  
**Withdrawal Applications submitted by Project Management Unit for the year ended March 31, 2016**

WA No.	Date of Submission	Total Expenditure (₹ in million)	Percentage of Reimbursement	Amount of Claimed for reimbursement (₹ in million)	As in CAAA website		
					Claim No.	Date Submitted	Status
13	02-Sep-15	551.89	90%	496.70	2015001893	02-Sep-15	Disbursed
14	03-Dec-15	1,145.79	90%	1,031.21	2015003148	03-Dec-15	Disbursed
15	09-Mar-16	849.99	90%	764.99	2015004441	09-Mar-16	Disbursed
16	08-Jun-16	1,039.93	90%	935.94	2016000873	08-Jun-16	Disbursed
<b>TOTAL</b>		<b>3,587.60</b>		<b>3,228.84</b>			

See accompanying notes forming part of this Special Purpose Project Financial Statements

In terms of our report of even date attached on Special Purpose Project Financial Statements

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

**On behalf of Project Management Unit**  
**National Dairy Support Project**

*Kartikeya Raval*

**Kartikeya Raval**  
Partner

Place: *Ahmedabad*  
Date: ~~12-2016~~  
*02/01/2017*



*Dilip Rath*  
*02/01/2017*  
**Dilip Rath**  
Mission Director

Place: Anand  
Date: ~~30-12-2016~~

*Aditya Nath Jha*  
**Aditya Nath Jha**  
General Manager

*V. H. Ladhani*  
**Vinod Ladhani**  
Deputy General Manager

**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**

**Notes Forming Part of Special Purpose Project Financial Statements**

1. National Dairy Support Project ("NDSP or the Project") / National Dairy Plan Phase I ("NDP - I") is a Central Sector Scheme implemented through a line of credit from International Development Association ("IDA") for a period of six years from Financial Year 2011-12 to 2016-17. The Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India vide F. NO. 22-23/2011-DP dated August 3, 2015 approved extension of implementation period for two years up to 2018-19 to achieve key outputs of NDP-I.

The total outlay of the Plan is ₹22,420 million comprising of ₹15,840 million as International Development Association (IDA) credit, ₹1,760 Million as Government of India share ₹2,820 million as share of End Implementing Agencies (EIAs) and ₹2,000 million by National Dairy Development Board (NDDDB) and its subsidiaries by way of technical and implementation support. The Project is being implemented by the Project Management Unit ("PMU") in NDDDB through EIAs.

The Project's Development Objective is to help increase the productivity of milch animals and thereby increase the milk production to meet the rapidly growing demand of milk and to help provide rural milk producers with greater access to organised milk processing sector in project areas.

2. The funds for the project flow from the budget of Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture (DADF), Government of India (GOI) to the PMU in NDDDB as grant-in-aid for onward distribution to the EIAs. A separate bank account for receipt of funds and also separate project accounts are being maintained for NDSP/NDP - I funds as stipulated in the administrative approval issued by the GOI.

**3. Basis of Accounting and Preparation:**

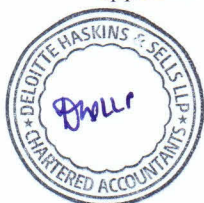
The policies mentioned hereunder are adopted in the preparation of Sources and Application of Funds statement (the "Statement").

- 3.1 The Special Purpose Project Financial Statements have been prepared by PMU in accordance with the provisions of the Contract No. PMU/Cons-F/06 July/August, 2013 and its second amendment to the contract dated July 18, 2016 ("the Contract").

The NDP - I, being a central Government project, accounts are maintained on cash receipts and disbursement basis, under Historical Cost convention and generally accepted accounting practices and standards in India. On this basis funds received from GOI and other receipts are recognised when received rather than when earned, and application of funds are recognised when the amount is spent by End Implementing Agencies or PMU in reporting period and such expenditure is approved by PMU till the time of submission of Interim Unaudited Financial Reports to the Government of India, rather than when the obligation is incurred.

The Special purpose project financial statement is the aggregate of Source and Application of funds at PMU and EIA, of which expenditure at PMU and of selected EIA has been audited by PMU auditor (i.e. Deloitte Haskins & Sells LLP) while remaining expenditure at EIA were either being covered by regional auditors or auditors appointed by respective EIA.

Below is the summary of project expenditure audited by PMU auditor and audited by Regional/EIA appointed auditor during the year and as of date:



**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**

**Notes Forming Part of Special Purpose Project Financial Statements**

(₹ in million)

Particulars	Total amount audited by PMU auditor		Total amount audited by PMU appointed Regional auditors / EIA appointed Auditors		Total Expenditure	
	For the year	as of March 31, 2016	For the year	as of March 31, 2016.	For the year	as of March 31, 2016
(A)	(B)	(C)	(D)	(E)	(F)	(G)
<b>(i) Component A - Productivity enhancement</b>						
<b>Sub Component A 1 - Animal Breed Improvement</b>						
- Progeny Testing	181.54	514.51	90.95	134.95	272.49	649.46
- Pedigree Selection	38.96	86.64	27.29	37.87	66.25	124.51
- Import of Bulls / Embryos	28.27	79.25	0.17	0.17	28.44	79.42
- Strengthening of Semen Station	516.81	1,127.06	276.00	353.83	792.81	1,480.89
- AI Delivery Services	135.45	253.55	-	-	135.45	253.55
<b>Sub Component A 2 - Animal Nutrition</b>						
- Ration Balancing Program	333.05	625.49	408.20	606.87	741.25	1,232.36
- Fodder Development	33.99	99.12	132.42	229.27	166.41	328.39
<b>(ii) Component B - Village based milk procurement systems</b>	683.60	1,171.15	650.16	998.50	1,333.76	2,169.65
<b>(iii) Component C - Project Management and Learning</b>	50.72	137.55	-	-	50.72	137.55
<b>Total</b>	<b>2,002.39</b>	<b>4,094.32</b>	<b>1,585.19</b>	<b>2,361.46</b>	<b>3,587.58</b>	<b>6,455.78</b>

Project Management Unit has appointed the Regional auditors for the audit of expenditure reported in Fund Utilization Certificate by EIAs from July 1, 2015. Accordingly, regional auditors has carried out the audit of such expenditures for the period from July 1, 2015 till March 31, 2016. The expenditure for the first quarter of the FY 2015-16 has been audited by the auditors appointed by the respective EIA.

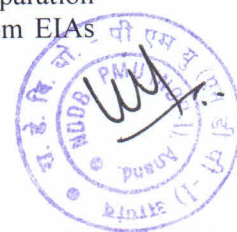
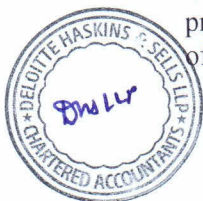
3.2 PMU accounts for the funds received from Government of India as and when it is received. The same is disbursed to various EIAs for various approved sub-projects on requirement basis and pending such disbursement, it is kept in bank accounts.

3.3 The Grants to End Implementing Agencies and Centralised Expenditures shown in the Statement includes amount spent on implementation of the approved sub-projects in line with the grant agreements entered with respective EIAs. Amount spent includes capital and revenue expenditures.

Balance with EIAs represents unspent amount out of the grant advanced by PMU.

3.4 PMU accounts for the interest income as and when it is received in bank account of PMU.

3.5 Contribution of EIAs towards expenditure under sub-projects in compliance with the approved sub-project plan and unspent balances out of the said contribution are not considered in the preparation of Sources and Application of funds. Below is the summary of contribution received from EIAs



**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**

**Notes Forming Part of Special Purpose Project Financial Statements**

towards the sub-project; project expenditure out of the said contribution and unspent balance of contribution of EIAs as at March 31, 2016.

(₹ in million)		
Particulars	As at March, 2016	As at March, 2015
Contribution by EIA	1,415.96	599.06
Expenditure by EIA	1,432.70	596.34

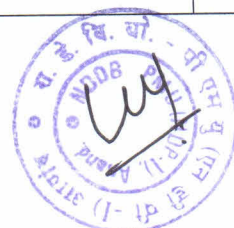
- 3.6 A scientifically planned multi-state initiative on genetic improvement program is launched under National Dairy Plan I (NDP I) to increase the milk production by increasing productivity of milch animals in existing herds through a focused and systematic process of feeding and breeding. Under Progeny Testing and Pedigree Selection sub-projects, High Genetic Merit (HGM) bull calves have been produced and they were allocated to different semen stations at a rate fixed by expert committee, constituted by DADF, GOI.

PMU is in process of constituting guidelines for the use of funds generated out of the above sub-project activity. Till then, PMU has instructed EIAs to credit the sale proceeds, generated out of sale of bull calves to semen stations, in respective sub-project's bank account and disclose it as a distinct line-item in EIA's Balance Sheet as 'Corpus fund – Sale of Bulls produced under NDP I'. As of March 31, 2016, the above mentioned sub-projects has generated ₹85.95 million out of sale of 473 HGM bull calves.

- 3.7 Sources and Application of Funds have been prepared without accounting the following for the reasons mentioned below:

- (a) As per policy for preparation of Project Financial Statements, the PMU, NDDB could not claim expenditure of ₹ 52.22 million (Previous year: ₹ 53.02 million) in IUFRR for the period January – March 2016 which was spent by EIAs towards sub-projects in excess of the advance drawn and as EIAs in reporting period submitted their claim to PMU post submission of IUFRR to the Government of India / the World Bank etc.. Details of sub-project wise expenditures not claimed and not accounted in FY 2015-16 are given below:

Sub Project	Name of EIA	₹ in million
<b>Component - A Productivity Enhancement</b>		
Progeny Testing	Sabarmati Ashram Gaushala - PT CBHF	4.38
	Sabarmati Ashram Gaushala - PT Murrah	0.04
Pedigree Selection	Punjab Livestock Development Board	0.79
Pilot AI Delivery	Maahi Milk Producer Company Ltd.	0.79
	Paayas Milk Producer Company Ltd.	0.66
Ration Balancing Program	Dharwad Cooperative Milk Producers' Societies Union Ltd.	1.52
	Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd.	5.66
	Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	0.75
	Paayas Milk Producer Company Ltd.	0.09
Fodder Development	Ambala District Cooperative Milk Producers Union Ltd.	0.29
	Panchmahal District Co-Operative Milk Producers' Union Ltd.	0.22
	Ropar District Coop. Milk Producer's Union Ltd.	0.14
<b>Sub-total (A)</b>		<b>15.33</b>



**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**

**Notes Forming Part of Special Purpose Project Financial Statements**

Sub Project	Name of EIA	₹ in million
<b>Component - B Village Based Milk Procurement Systems (VBMPS)</b>		
VBMPS	Ambala District Cooperative Milk Producers Union Ltd.	1.26
	Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd.	0.04
	Ferozepur District Cooperative Milk Producers Union Ltd.	1.38
	Hassan Co-Operative Milk Producer's Societies Union Ltd.	1.74
	Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	0.08
	Mithila Dugdh Utpadak Sahkari Sangh Ltd.	0.02
	Puri District Cooperative Milk Producers Union Ltd.	0.02
	Rajarambapu Patil Sah. Dudh Sangh Ltd.	0.46
	Rohtak Cooperative Milk Producers' Union Ltd.	0.12
	Shimoga Co-operative Milk Producers Societies Union Ltd.	2.55
	Vellore-Tiruvanmalai District Cooperative Milk Producers Union Ltd.	0.88
	Ropar District Coop. Milk Producer's Union Ltd. - VBMPS II	1.10
	Maahi Milk Producer Company Ltd.	12.75
	Paayas Milk Producer Company Ltd.	5.87
	Shreeja Mahila Milk Producer Company	8.61
	<b>Sub-total (B)</b>	<b>36.89</b>
<b>Sub-total (A) + (B)</b>		<b>52.22</b>

In aggregate, PMU, NDDB has claimed lower reimbursement from World Bank during the financial year 2015-16 by ₹47.00 million (Previous year: ₹45.45 million) (i.e. World Bank share @ 90% of ₹ 52.22 million (Previous year: ₹50.50 million)).

- (b) PMU, NDDB could not claim expenditure of ₹3.93 million (Previous year: ₹0.2 million) in IUFRR till the period January – March 2016 which was spent by EIAs towards sub-projects as EIAs incurred in excess of the limits specified under Sub-project plan due to factors beyond control of EIA. Such expenditure is under review as at March 31, 2016 with review committee formed by PMU under the approval of the Mission Director. Such expenditure, if approved by the review committee, will be claimed in immediate next IUFRR or if unapproved, will be recovered from concerned EIA in immediate next FUC.
4. The expenditure reported in the Special Project Financial Statement are based on the Project books of account and other relevant records maintained at PMU, NDDB and the Fund Utilization Certificates received from various EIAs and approved and accounted by PMU.





**National Dairy Support Project**  
**(National Dairy Plan Phase I) (Cr No. 5074-IN)**  
**Project Management Unit, National Dairy Development Board**  
**Notes Forming Part of Special Purpose Project Financial Statements**

5. The figures of the previous year have been regrouped wherever necessary.

On behalf of Project Management Unit  
National Dairy Support Project

  
Dilip Rath  
Mission Director

  
Aditya Nath Jha  
General Manager

  
Vinod Ladhani  
Deputy General Manager

Anand, 30 December, 2016

